DRAFT - 2026 DISTRICT BUDGET
OCTOBER 2025

| | 2024 Actual | 2025 Budget | YTD 9/30/25 | 2025 Proj YE | 2026 Budget | % of 2025 Budget |
|---|---|---|---|---|---|---|
| **OPERATING REVENUE** | | | | | | |
| **WATER OPERATING INCOME** | | | | | | |
| Water sales | 5,285,228 | **5,650,000** | 3,755,397 | 5,150,000 | **5,944,000** | 105.2% |
| Water supply project fee | 802,499 | **810,000** | 605,681 | 810,000 | **824,000** | 101.7% |
| Irrigation Fees | 1,238,873 | **1,150,000** | 953,344 | 1,475,000 | **1,200,000** | 104.3% |
| Bulk and Hydrant Water | 77,745 | **80,000** | 57,700 | 79,000 | **80,000** | 100.0% |
| Ground water protection fees | 33,675 | **35,000** | 25,365 | 38,900 | **36,000** | 102.9% |
| Ready to serve fees | 20,389 | **20,000** | 25,339 | 33,600 | **30,000** | 150.0% |
| Cherry Creek Project Water Authority | 125,906 | **70,000** | 56,024 | 74,600 | **80,000** | 114.3% |
| Other | 17,343 | **10,000** | 734,181 | 734,500 | **300,000** | 3000.0% |
| **Total water operating income** | $ 7,601,658 | **$ 7,825,000** | **$ 6,213,031** | **$ 8,395,600** | **$ 8,494,000** | **108.5%** |
| **SEWER OPERATING INCOME** | | | | | | |
| Sewer user charges | 2,853,746 | **2,900,000** | 2,226,535 | 2,975,000 | **2,992,500** | 103.2% |
| Ready to Serve Fees | 17,199 | **15,000** | 21,482 | 28,500 | **30,000** | 200.0% |
| Cielo Unutilized Taps Fees | 50,442 | **10,000** | 11,345 | 11,650 | **-** | 0.0% |
| Canyons South Unutilized Taps Fee | 18,633 | **-** | - | - | **-** | N/A |
| Other | - | **-** | - | - | **-** | N/A |
| **Total sewer operating income** | $ 2,940,020 | **$ 2,925,000** | **$ 2,259,362** | **$ 3,015,150** | **$ 3,022,500** | **103.3%** |
| **NONOPERATING REVENUE** | | | | | | |
| Net investment income | 1,286,265 | **900,000** | 739,973 | 974,000 | **700,000** | 77.8% |
| Late charges | 46,019 | **40,000** | 34,268 | 45,700 | **40,000** | 100.0% |
| Other income | 123,537 | **50,000** | 54,521 | 55,000 | **50,000** | 100.0% |
| Water Cash-In-Lieu Fee (inclusions) | - | **392,700** | - | - | **2,415,300** | 615.0% |
| Wastewater Expansion Fee (Inclusions) | - | **293,522** | - | - | **1,718,341** | 585.4% |
| Proceeds from sale of assets | - | **10,000** | - | - | **4,440,000** | 44400.0% |
| **Total non operating income** | $ 1,455,821 | **$ 1,686,222** | **828,762** | **1,074,700** | **9,363,641** | **555.3%** |
| **TAP FEE REVENUE** | | | | | | |
| Tap fees - water | 1,579,276 | **3,920,646** | 2,139,681 | 3,100,000 | **4,027,430** | 102.7% |
| Tap fees - sewer | 344,571 | **1,510,016** | 757,491 | 1,111,000 | **1,549,308** | 102.6% |
| Tap Surcharge Water | - | **24,000** | 2,400 | 4,000 | **4,000** | 16.7% |
| **Total Tap Fees** | $ 1,923,847 | **$ 5,454,662** | **$ 2,899,572** | **$ 4,215,000** | **$ 5,580,738** | **102.3%** |
| **TOTAL REVENUE** | $ 13,921,346 | **$ 17,890,884** | **$ 12,200,727** | **$ 16,700,450** | **$ 26,460,879** | **147.9%** |

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|---|---|---|---|---|---|---|
| **OPERATING EXPENSES** | | | | | | |
| **WATER OPERATING EXPENSES** | | | | | | |
| Vehicle expense/maintenance | 48,316 | **41,000** | 46,530 | 60,000 | **55,000** | 134% |
| Laboratory testing and chemicals | 402,275 | **345,000** | 340,940 | 420,000 | **390,000** | 113% |
| Legal | 13,084 | **25,000** | 1,705 | 10,000 | **50,000** | 200% |
| Outside services | 69,903 | **65,000** | 60,750 | 65,000 | **175,000** | 269% |
| Repairs, maintenance and supplies | 272,572 | **320,000** | 281,115 | 320,000 | **335,000** | 105% |
| Salaries and related costs | 894,886 | **1,140,000** | 648,752 | 990,000 | **1,240,000** | 109% |
| Payroll taxes | 65,744 | **85,500** | 51,133 | 73,000 | **93,000** | 109% |
| Employee benefits | 316,063 | **398,000** | 239,114 | 340,000 | **445,000** | 112% |
| Small tools and safety items | 30,277 | **25,000** | 13,003 | 25,000 | **35,000** | 140% |
| Utilities | 771,380 | **760,000** | 514,292 | 700,000 | **790,000** | 104% |
| Meter Services | 9,173 | **15,000** | 10,246 | 15,000 | **30,000** | 200% |
| Conservation | 14,991 | **60,000** | 28,368 | 60,000 | **55,000** | 92% |
| Eye on Water Service Fee | 56,690 | **65,000** | 45,831 | 60,300 | **65,000** | 100% |
| CCPWA Water | - | **170,000** | 40,303 | 80,000 | **100,000** | 59% |
| CCPWA Operations | 59,623 | **200,000** | 72 | 72 | **50,000** | 25% |
| SMWSA and SPWRAP Dues | 25,150 | **30,000** | 16,667 | 16,667 | **32,000** | 107% |
| South Metro WISE Authority Operations | 179,680 | **132,000** | 70,648 | 105,000 | **85,000** | 64% |
| WISE Water | 452,508 | **800,000** | 122,071 | 375,000 | **650,000** | 81% |
| **Total water operating expenses** | $ 3,682,315 | **$ 4,676,500** | **$ 2,531,540** | **$ 3,715,039** | **$ 4,675,000** | **100.0%** |
| **SEWER OPERATING EXPENSES** | | | | | | |
| Vehicle expense/maintenance | 12,559 | **20,000** | 7,957 | 17,000 | **20,000** | 100.0% |
| Cherry Creek Basin fees | 13,398 | **20,000** | 8,840 | 20,000 | **22,000** | 110.0% |
| Laboratory testing and chemicals | 137,727 | **168,000** | 102,893 | 145,000 | **174,800** | 104.0% |
| Outside services | 36,077 | **125,000** | 39,275 | 80,000 | **100,000** | 80.0% |
| Repairs, maintenance and supplies | 179,896 | **275,000** | 97,660 | 200,000 | **310,000** | 112.7% |
| Salaries and related costs | 752,763 | **785,000** | 594,700 | 809,100 | **755,000** | 96.2% |
| Payroll taxes | 57,400 | **58,875** | 47,590 | 60,000 | **56,625** | 96.2% |
| Employee benefits | 217,817 | **262,000** | 187,352 | 250,000 | **265,000** | 101.1% |
| Solids Removal | 134,003 | **156,000** | 36,677 | 60,000 | **150,000** | 96.2% |
| Small tools and Equipment | 13,595 | **10,000** | 5,485 | 10,000 | **10,000** | 100.0% |
| Utilities | 253,407 | **270,000** | 182,085 | 250,000 | **281,000** | 104.1% |
| **Total sewer operating expenses** | $ 1,808,642 | **$ 2,149,875** | **$ 1,310,514** | **$ 1,901,100** | **$ 2,144,425** | **99.7%** |

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|---|---|---|---|---|---|---|
| **NONOPERATING EXPENSES** | | | | | | |
| Accounting and audit | 80,726 | **93,000** | 63,171 | 80,000 | **85,000** | 91.4% |
| Admin vehicle | 22 | **200** | 24 | 200 | **200** | 100.0% |
| Data processing | 101,950 | **180,000** | 107,839 | 150,000 | **206,000** | 114.4% |
| Directors' fees | 5,800 | **6,000** | - | 6,000 | **7,000** | 116.7% |
| Dues and seminars | 19,379 | **40,000** | 24,926 | 40,000 | **40,000** | 100.0% |
| Paying agent fees | 1,500 | **1,500** | 1,500 | 1,500 | **1,500** | 100.0% |
| Insurance | 183,314 | **200,000** | 161,863 | 215,000 | **150,000** | 75.0% |
| Legal | 69,226 | **73,000** | 48,913 | 66,000 | **75,000** | 102.7% |
| Miscellaneous | - | **5,000** | - | - | **-** | 0.0% |
| Office expense | 16,464 | **20,000** | 13,047 | 20,000 | **20,000** | 100.0% |
| Outside services | 89,371 | **160,000** | 16,074 | 45,000 | **75,000** | 46.9% |
| Repairs and maintenance - office | 60,870 | **65,000** | 67,624 | 75,000 | **80,000** | 123.1% |
| Salaries and related costs | 548,396 | **453,000** | 376,604 | 550,000 | **482,000** | 106.4% |
| Payroll taxes | 39,361 | **33,975** | 30,677 | 41,000 | **36,150** | 106.4% |
| Employee benefits | 108,438 | **102,000** | 90,551 | 122,000 | **110,000** | 107.8% |
| Utility billing system | 13,310 | **20,000** | 13,305 | 13,500 | **20,000** | 100.0% |
| Safety and training | 42,784 | **42,000** | 38,577 | 45,000 | **65,000** | 154.8% |
| Security services | 33,316 | **55,000** | 19,691 | 45,000 | **65,000** | 118.2% |
| Customer communications | 47,511 | **50,000** | 41,199 | 55,000 | **50,000** | 100.0% |
| Utilites | 53,256 | **55,000** | 34,399 | 46,000 | **60,000** | 109.1% |
| **Total nonoperating expenses** | $ 1,514,994 | **$ 1,654,675** | **$ 1,149,984** | **$ 1,616,200** | **$ 1,627,850** | **98.4%** |

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|---|---|---|---|---|---|---|
| **DEBT SERVICE** | | | | | | |
| 2015 CWRPDA Loan - principal | 647,634 | **650,667** | 650,667 | 650,667 | **653,696** | 100.5% |
| 2010 Revenue Note - principal | 578,818 | **601,907** | 299,669 | 599,338 | **625,921** | 104.0% |
| 2005 CWRPDA loan - principal | 280,000 | **300,000** | 289,900 | 289,900 | **320,000** | 106.7% |
| 2015 CWRPDA Loan - interest | 190,307 | **187,944** | 140,229 | 187,944 | **183,569** | 97.7% |
| 2010 Revenue Note - interest | 173,318 | **151,740** | 114,707 | 151,740 | **127,729** | 84.2% |
| 2005 CWRPDA loan - interest | 34,716 | **17,800** | 18,675 | 22,275 | **(8,540)** | -48.0% |
| **Total debt service** | $ 1,904,793 | **$ 1,910,058** | **$ 1,513,847** | **$ 1,901,864** | **$ 1,902,375** | **99.6%** |
| **CAPITAL OUTLAY** | | | | | | |
| **Cost recovery payments** | - | **35,000** | 2,400 | 4,800 | **4,000** | 11.4% |
| **Water repair & replacement** | | | | | | |
| Well Rehabilitation & Inspection | 164,571 | **200,000** | 106,570 | 150,000 | **100,000** | |
| Air Vac Valve Upgrades | 14,100 | **15,000** | 4,777 | 15,000 | **15,000** | |
| System Valves Upgrades | 86,888 | **100,000** | 75,370 | 100,000 | **175,000** | |
| Meter Pit Upgrades | 44,458 | **100,000** | 93,066 | 100,000 | **100,000** | |
| Curb Stop Replacement | 37,990 | **40,000** | 13,007 | 40,000 | **40,000** | |
| Fire Hydrant Replacement | 25,058 | **45,000** | 44,283 | 44,300 | **50,000** | |
| Replace Air/vac PRV air vents | | **20,000** | 15,733 | 20,000 | **20,000** | |
| PRV 4 & 5 Replacement | 192,838 | **500,000** | 180,919 | 320,000 | **-** | |
| Potable Pipeline Replacement Program | 2,730,861 | **500,000** | 83,069 | 100,000 | **750,000** | |
| SCADA | 60,021 | **55,000** | 43,143 | 55,000 | **55,000** | |
| New Mag Meters | | **-** | - | - | **60,000** | |
| EOW endpoint replacement | - | **25,000** | - | 20,000 | **-** | |
| Electric System Upgrades | 45,879 | **50,000** | 28,278 | 50,000 | **50,000** | |
| Pump Station Improvements | 188,225 | **50,000** | 43,569 | 50,000 | **55,000** | |
| Reservoir Repairs | 81,990 | **225,000** | 57,887 | 120,000 | **28,000** | |
| Endpoint Automatic Flusher | 19,786 | **40,000** | 29,218 | 30,000 | **40,000** | |
| Step Up Transformer Repairs | 31,230 | **12,000** | - | 12,000 | **12,000** | |
| **Total Water Repair & Replacement** | $ 3,723,895 | **$ 1,977,000** | **$ 818,889** | **$ 1,226,300** | **$ 1,550,000** | **78.4%** |
| **Water new capital** | | | | | | |
| Shallow Well 14 | 524,842 | **800,000** | 123,345 | | **500,000** | |
| CCPWA | 583,685 | **400,000** | 3,000 | 100,000 | **4,000,000** | |
| WISE | - | **1,085,000** | 257,500 | 260,000 | **-** | |
| Water Meters | 9,096 | **60,000** | 17,855 | 60,000 | **60,000** | |
| Pump Station 7 (Well N Location) | 31,401 | **1,200,000** | 164,455 | 350,000 | **3,000,000** | |
| Zone A to Zone F Pipeline | 75,771 | **-** | - | - | **-** | |
| Water Quality Reporting System | 35,100 | **-** | - | - | **-** | |
| Replace HURCO | | **69,000** | 68,905 | 68,905 | **-** | |
| Valve exerciser software | | **6,000** | 3,406 | 3,406 | **-** | |
| Redrill Shallow Well 8 | | | | | **1,000,000** | |
| Pump Station 1 Expansion | | | | | **3,000,000** | |
| Security Camera Upgrades | | | | | **5,000** | |
| Observation Well radars | | | | | **15,000** | |
| Hydraulic 2" Power Wrench for Hydrant Maintenance | | | | | **13,000** | |
| Core drill | | | | | **20,000** | |
| **Total Water New Capital** | $ 1,259,895 | **$ 3,620,000** | **$ 638,466** | **$ 842,311** | **$ 11,613,000** | **320.8%** |
| **Wastewater Repair and Replacement Capital** | | | | | | |
| Collection System Point Repairs and Lining | - | **355,000** | - | 355,000 | **300,000** | |
| SCADA | 59,979 | **52,000** | 33,907 | 52,000 | **25,000** | |
| Misc WWTP Repairs | 61,573 | **102,000** | 93,463 | 102,000 | **100,000** | |
| Aeration of Nitrification Ditches | 350,101 | **2,700,000** | 629,970 | 1,500,000 | **2,000,000** | |
| RAS/WAS East Flow Meter Replacement | 11,109 | **-** | - | - | **-** | |
| RAS Pump East / WAS Pump East Replacement | 31,800 | **-** | - | - | **-** | |
| Brown Bear Upgrade | 22,802 | **-** | - | - | **-** | |
| WWTP Paving | 113,639 | **-** | - | - | **-** | |
| Security Camera Upgrades | | | | | **20,000** | |
| Sludge Drying Pad Expansion/Repaving | | | | | **235,000** | |
| Pretreat Pump Station Rehab | | | | | **100,000** | |
| East Waste Pump | | | | | **10,000** | |
| West RAS Pumps | | | | | **60,000** | |
| Vac Trailer Wash-out Bay | | | | | **30,000** | |
| New Lab Equipment | | | | | **67,000** | |
| **Total Wastewater Repair and Replacement Capital** | $ 651,003 | **$ 3,209,000** | **$ 757,340** | **$ 2,009,000** | **$ 2,947,000** | **91.8%** |

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|---|---|---|---|---|---|---|
| **Wastewater New Capital** | | | | | | |
| Switchgear Project | - | **1,000,000** | 182,183 | 350,000 | **3,000,000** | |
| Composite Sampler (Replacement) | - | **20,000** | - | 20,000 | **-** | |
| Inflow / Infiltration Meters | 10,190 | **12,000** | - | 12,000 | **-** | |
| MTS at WWTP | 103,989 | **65,000** | 78,997 | 80,000 | **-** | |
| Redundant Bar Screen | - | **50,000** | - | 100,000 | **1,000,000** | |
| Effluent Flow Meter | - | **75,000** | 26,887 | 75,000 | **-** | |
| HVAC Pretreat & RAS WAS | - | **30,000** | 1,034 | 30,000 | **-** | |
| Misc. New Capital | 543,874 | **78,000** | 64,280 | 78,000 | **10,000** | |
| Sewer Snake Camera Locator | | | | | **12,000** | |
| Shop Fans | | | | | **7,500** | |
| WWTP Shop Toolbox/Tool Set | | | | | **15,000** | |
| Hydropneumatic Tank Air Pressure Contoller | | | | | **12,000** | |
| Filter Project | | | | | **450,000** | |
| **Total Wastewater Projects** | $ 658,053 | **$ 1,330,000** | **$ 353,381** | **$ 745,000** | **$ 4,506,500** | **338.8%** |
| **General and Administrative** | | | | | | |
| GIS program | 23,670 | **40,000** | 13,023 | 25,000 | **40,000** | |
| Vehicles/Equipment | 78,901 | **85,000** | 86,410 | 86,410 | **73,000** | |
| Furniture and office equipment | 703 | **5,000** | 272 | 500 | **20,000** | |
| Cyber Security Upgrade | 904 | **45,000** | 47,125 | 50,000 | **45,000** | |
| Capital Salaries/taxes/benefits | - | **325,000** | 237,851 | 325,000 | **340,000** | |
| Computer/Networking/Hardware | 100,371 | **70,000** | 54,029 | 70,000 | **110,000** | |
| HVAC System for Server Room | 9,542 | **-** | - | - | **-** | |
| Office Fence Replacement | 26,800 | **-** | - | - | **-** | |
| Dedicated Fiber Line to WWTP (Lumen) | | **90,000** | 3,708 | 50,000 | **70,000** | |
| Electrical Team Ven-mar cabinet for spare parts | | | | | **10,000** | |
| **Total G & A** | $ 304,087 | **$ 660,000** | **$ 442,418** | **$ 606,910** | **$ 708,000** | **107.3%** |
| **Total Capital Outlay** | $ 6,596,933 | **$ 10,831,000** | **$ 3,012,894** | **$ 5,434,321** | **$ 21,328,500** | **196.9%** |
| **TOTAL EXPENSES** | $ 15,507,677 | **$ 21,222,108** | **$ 9,518,779** | **$ 14,568,524** | **$ 31,678,150** | **149.3%** |
| **OVER/UNDER** | | **$ (3,331,224)** | **$ 2,681,948** | **$ 2,131,926** | **$ (5,217,271)** | |

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|---|---|---|---|---|---|---|
| **Offsetting Developer Contributions** | | | | | | |
| Developer contributions (water) | 1,396,846 | 350,000 | **-** | 350,000 | **1,500,000** | 428.6% |
| Developer contributions (sewer) | 1,414,344 | 400,000 | **-** | 400,000 | **1,500,000** | 375.0% |
| **Total developer contributions** | $ 2,811,190 | **$ 750,000** | **$ -** | **$ 750,000** | **$ 3,000,000** | **400.0%** |
| **Developer Improvements** | | | | | | |
| Contributed Developer Improvements | 2,938,278 | 750,000 | | 750,000 | **3,000,000** | |
| **Total developer improvements** | $ 2,938,278 | **$ 750,000** | **$ -** | **$ 750,000** | **$ 3,000,000** | |

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|---|---|---|---|---|---|---|
| **TOTAL REVENUE** | $ 16,732,536 | **$ 17,890,884** | **$ 12,200,727** | **$ 17,450,450** | **$ 29,460,879** | |
| **TOTAL EXPENSES** | $ 18,445,955 | **$ 21,972,108** | **$ 9,518,779** | **$ 15,318,524** | **$ 34,678,150** | |
| **OVER/UNDER** | $ (1,713,419) | **$ (4,081,224)** | **$ 2,681,948** | **$ 2,131,926** | **$ (5,217,271)** | |
| **Beginning Funds Available** | $ 25,694,382 | **$ 25,553,589** | **$ 23,980,968** | **$ 23,980,968** | **$ 26,112,894** | |
| **Ending Funds Available** | $ 23,980,968 | **$ 21,472,365** | **$ 26,662,916** | **$ 26,112,894** | **$ 20,895,623** | |