

FINAL - 2024 DISTRICT BUDGET	2023 Budget	YTD 2023 (10/31/23)	2023 Projected YE	2024 Budget	% of 2023 Budget
OPERATING REVENUE					
WATER OPERATING REVENUE					
Water sales	5,000,000	3,715,193	4,300,000	4,800,000	96.0%
Water supply project fee	790,000	663,958	795,000	800,000	101.3%
Irrigation Fees	1,050,000	559,592	680,000	1,050,000	100.0%
Bulk and Hydrant Water	140,000	56,805	67,000	160,000	114.3%
Ground water protection fees	29,000	27,998	34,000	35,000	120.7%
Ready to serve fees	38,000	19,644	23,500	30,000	78.9%
Cherry Creek Project Water Authority	94,000	61,818	92,000	60,000	63.8%
Wheeling Charges to Castle Rock Water for CCPWA				110,000	
Other	1,250,000	233,837	1,950,000	2,645,000	211.6%
Total water operating income	\$ 8,391,000	\$ 5,338,845	\$ 7,941,500	\$ 9,690,000	115.5%
SEWER OPERATING REVENUE					
Sewer user charges	2,700,000	2,291,394	2,765,000	2,800,000	103.7%
Ready to Serve Fees	35,000	16,585	19,800	23,500	67.1%
Cielo Unutilized Taps Fees	-	80,746	95,000	68,000	
Canyons South Unutilized Taps Fee	25,000	41,884	50,000	36,000	144.0%
Other		-	220,320	1,700,000	
Total sewer operating income	\$ 2,760,000	\$ 2,430,609	\$ 3,150,120	\$ 4,627,500	167.7%
NONOPERATING REVENUE					
Net investment income	60,000	1,126,106	1,360,100	900,000	1500.0%
Late charges	40,000	35,383	39,500	40,000	100.0%
Other income	10,000	633,795	634,000	160,000	1600.0%
Water Wheeling Capital Cont.				660,000	
Proceeds from sale of assets	10,000	-	10,000	10,000	100.0%
Total non operating income	\$ 120,000	1,795,284	2,043,600	1,770,000	1475.0%
TAP FEE REVENUE					
Tap fees - water	1,998,000	1,046,900	1,280,000	1,866,600	93.4%
Tap fees - sewer	640,500	213,300	264,000	395,550	61.8%
Tap Surcharge Water	15,000	6,400	8,000	17,600	117.3%
Total Tap Fees	\$ 2,653,500	\$ 1,266,600	\$ 1,552,000	\$ 2,279,750	85.9%
TOTAL REVENUE	\$ 13,924,500	\$ 10,831,338	\$ 14,687,220	\$ 18,367,250	131.9%

	2023 Budget	YTD 2023 (10/31/23)	2023 Projected YE	2024 Budget	% of 2023 Budget
OPERATING EXPENSES					
WATER OPERATING EXPENSES					
Vehicle expense/maintenance	45,000	50,988	55,000	40,000	89%
Laboratory testing and chemicals	360,000	283,304	339,300	340,000	94%
Legal	10,000	4,624	5,600	20,000	200%
Outside services	150,000	16,219	50,000	150,000	100%
Repairs, maintenance and supplies	240,000	221,000	241,000	260,000	108%
Salaries and related costs	965,000	628,769	786,000	965,000	100%
Payroll taxes	67,550	49,276	60,300	72,375	107%
Employee benefits	350,000	249,503	290,000	350,000	100%
Small tools and safety items	17,500	11,836	13,400	31,000	177%
Utilities	750,000	426,057	466,000	760,000	101%
Meter Services	30,000	4,875	5,800	5,000	17%
Conservation	30,000	35,095	35,000	38,500	128%
Eye on Water Service Fee	55,000	50,249	60,250	60,000	109%
CCPWA Water Lease	75,000	-	35,000	-	0%
CCPWA Operations	250,000	6,351	6,400	200,000	80%
SMWSA and SPWRAP Dues	22,000	26,314	26,300	30,000	136%
South Metro WISE Authority Operations	85,500	137,700	140,200	125,900	147%
WISE Water	770,000	303,168	393,000	350,000	45%
Total water operating expenses	\$ 4,272,550	\$ 2,505,328	\$ 3,008,550	\$ 3,797,775	88.9%
SEWER OPERATING EXPENSES					
Vehicle expense/maintenance	14,000	10,219	12,200	20,000	142.9%
Cherry Creek Basin fees	18,000	8,862	18,260	18,000	100.0%
Laboratory testing and chemicals	148,000	100,503	121,500	161,000	108.8%
Outside services	50,000	21,554	47,000	90,000	180.0%
Repairs, maintenance and supplies	180,000	151,084	182,000	185,000	102.8%
Salaries and related costs	540,000	490,337	622,400	665,000	123.1%
Payroll taxes	37,800	40,510	49,500	49,875	131.9%
Employee benefits	190,000	149,780	175,780	215,000	113.2%
Solids Removal	121,100	83,555	99,555	150,000	123.9%
Small tools and Equipment	7,000	5,857	7,000	13,500	192.9%
Utilities	223,000	198,153	238,000	255,000	114.3%
Total sewer operating expenses	\$ 1,528,900	\$ 1,260,414	\$ 1,573,195	\$ 1,822,375	119.2%

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NONOPERATING EXPENSES					
Accounting and audit	85,000	65,551	85,000	90,000	105.9%
Admin vehicle	1,000	-	-	200	20.0%
Data processing	88,000	61,028	73,200	125,000	142.0%
Directors' fees	6,000	400	5,400	6,000	100.0%
Dues and seminars	20,000	21,464	22,700	30,000	150.0%
Paying agent fees	1,500	1,500	1,500	1,500	100.0%
Insurance	160,000	138,716	167,000	180,000	112.5%
Legal	65,000	62,023	68,000	70,000	107.7%
Miscellaneous	7,000	-	-	7,000	100.0%
Office expense	21,000	12,752	15,400	21,000	100.0%
Outside services	65,000	48,080	49,000	125,000	192.3%
Repairs and maintenance - office	85,000	168,408	178,000	67,000	78.8%
Salaries and related costs	440,000	384,671	486,000	435,000	98.9%
Payroll taxes	30,800	31,328	39,300	32,625	105.9%
Employee benefits	105,000	84,797	99,800	92,000	87.6%
Utility billing system	20,000	11,681	11,800	20,000	100.0%
Safety and training	40,000	21,048	30,600	42,000	105.0%
Security services	35,000	27,118	32,500	45,000	128.6%
Customer communications	36,000	29,852	35,900	38,000	105.6%
Utilites	45,000	41,416	49,600	55,000	122.2%
Total nonoperating expenses	\$ 1,356,300	\$ 1,211,833	\$ 1,450,700	\$ 1,482,325	109.3%

DEBT SERVICE					
2015 CWRPDA Loan - principal	639,611	639,610	639,610	647,639	101.3%
2010 Revenue Note - principal	556,614	277,120	554,240	578,818	104.0%
2005 CWRPDA loan - principal	275,000	275,000	275,000	280,000	101.8%
2002 CWRPDA loan - principal	429,025	429,026	429,026	-	0.0%
2015 CWRPDA Loan - interest	196,044	98,890	130,890	191,994	97.9%
2010 Revenue Note - interest	197,035	164,654	198,407	174,831	88.7%
2005 CWRPDA loan - interest	41,887	33,347	40,968	35,440	84.6%
2002 CWRPDA loan - interest	5,412	3,157	3,157	-	0.0%
Total debt service	\$ 2,340,628	\$ 1,920,804	\$ 2,271,298	\$ 1,908,722	81.5%

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CAPITAL OUTLAY					
Cost recovery payments	100,000	5,600	4,800	15,000	15.0%
Water repair & replacement					
Well Rehabilitation & Inspection	550,000	140,937	520,000	150,000	
Air Vac Valve Upgrades	15,000	-	15,000	15,000	
System Valves Upgrades	100,000	58,036	98,000	100,000	
Meter Pit Upgrades	100,000	52,796	72,800	100,000	
Curb Stop Replacement	40,000	-	10,000	40,000	
Fire Hydrant Replacement	15,000	9,147	18,000	25,000	
PRV Upgrades (Fire Side)	26,000	24,768	25,300	275,000	
Potable Pipeline Replacement Program	2,000,000	2,269,864	3,200,000	2,850,000	
SCADA	100,000	65,187	75,200	60,000	
New Mag Meters	30,000	-	-	-	
EOW Maintenance: Cellular endpoint/register head replac	45,000	28,798	32,800	25,000	
Electric System Upgrades	45,000	40,959	41,000	45,000	
				205,000	
Pump Station Improvements	135,000	42,078	137,100	205,000	
Shallow Well 5	50,000	21,300	21,300	250,000	
Reservoir Repairs (5, 9A, 9B, 7, 4)	40,000	14,678	36,700	90,000	
Chemical Containment in PS1	35,000	30,427	30,500	-	
Lead Service Line Survey	10,000	-	-	-	
Automatic Flusher in Stone Creek Ranch	-	-	-	15,000	
Front Mount Valve Exerciser	-	-	-	30,000	
Total Water Repair & Replacement	\$ 3,336,000	\$ 2,798,975	\$ 4,333,700	\$ 4,275,000	128.1%
Water new capital					
Reservoir 8B	1,500,000	987,245	987,300	-	
Zone A to Zone F Pipeline Looping	1,400,000	91,189	1,191,200	200,000	
Shallow Well 14	900,000	2,396	2,400	1,200,000	
CCPWA	800,000	760,654	760,650	435,000	
WISE	722,500	22,500	22,500	967,500	
Water Meters	60,000	12,840	13,000	35,000	
Hydraulic Power Rack	25,000	22,865	22,900	-	
Dawson Well L	800,000	841,143	876,000	-	
Arapahoe Well A-6	1,000,000	989,694	1,050,000	-	
Pump Station 4 Improvements	400,000	241,100	241,100	-	
Distribution System Utility Trailer	25,000	27,080	27,000	-	
Cla Valve Lifting Device	9,000	6,000	6,000	-	
Well A-8	200,000	-	-	2,000,000	
Water Quality Reporting System	-	-	-	50,000	
Total Water New Capital	\$ 7,851,500	\$ 4,004,706	\$ 5,200,050	\$ 4,887,500	62.2%

	2023 Budget	YTD 2023 (10/31/23)	2023 Projected YE	2024 Budget	% of 2023 Budget
Wastewater RR and New Capital					
Collection System Point Repairs and Lining	250,000	310,897	350,000	260,000	
SCADA	10,000	9,862	10,100	60,000	
Misc WWTP Repairs	50,000	34,137	50,000	58,000	
WW New Capital	540,000	-	-	500,000	
Aeration of Nitrification Ditches	-			3,000,000	
WWTP Paving	-			200,000	
Inflow / Infiltration Meters	-			10,000	
RAS/WAS East Flow Meter Replacement	-			60,000	
RAS Pump East / WAS Pump East Replacement	-			30,000	
MTS at WWTP	-			150,000	
Brown Bear Upgrade	-			25,000	
Total Wastewater Projects	\$ 850,000	\$ 354,896	\$ 410,100	\$ 4,178,000	491.5%
General and Administrative					
GIS program	40,000	11,790	15,000	40,000	100.0%
CodeRED and New CMMS	35,000	7,389	28,400	60,000	171.4%
Vehicles/Equipment	30,000	22,749	22,800	75,000	250.0%
Furniture and office equipment	2,500	220	2,000	5,000	200.0%
Cyber Security Upgrade	10,000	8,218	10,000	10,000	100.0%
Capital Salaries/taxes/benefits	370,000	290,183	375,000	370,000	100.0%
Computer/Networking/Hardware	200,000	180,660	200,000	100,000	50.0%
Main Office Paving	-	50,398	50,400	-	
HVAC System for Server Room	-			6,000	
Office Fence Replacement	-			30,000	
Total G & A	\$ 687,500	\$ 571,607	\$ 703,600	\$ 696,000	101.2%
Total Capital Outlay	\$ 12,825,000	\$ 7,735,784	\$ 10,652,250	\$ 14,051,500	109.6%
TOTAL EXPENSES	\$ 22,323,378	\$ 14,634,163	\$ 18,955,993	\$ 23,062,697	103.3%
OVER/UNDER	\$ (8,398,878)	\$ (3,802,825)	\$ (4,268,773)	\$ (4,695,447)	

Offsetting Developer Contributions					
Developer contributions (water)	800,000	-	800,000	750,000	93.8%
Developer contributions (sewer)	750,000	-	750,000	825,000	110.0%
Total developer contributions	\$ 1,550,000	\$ -	\$ 1,550,000	\$ 1,575,000	101.6%
Developer Improvements					
Contributed Developer Improvements	1,550,000		1,550,000	1,575,000	101.6%
Total developer improvements	\$ 1,550,000	\$ -	\$ 1,550,000	\$ 1,575,000	101.6%

TOTAL REVENUE	\$ 15,474,500	\$ 10,831,338	\$ 16,237,220	\$ 19,942,250	
TOTAL EXPENSES	\$ 23,873,378	\$ 14,634,163	\$ 20,505,993	\$ 24,637,697	
OVER/UNDER	\$ (8,398,878)	\$ (3,802,825)	\$ (4,268,773)	\$ (4,695,447)	

Beginning Funds Available	\$ 30,641,459	\$ 30,641,459	\$ 30,641,459	\$ 26,372,686
Ending Funds Available	\$ 22,242,581	\$ 26,838,634	\$ 26,372,686	\$ 21,677,239