

		2022 Budget	YTD 2022 (11/30/22)	2022 Projected YE	2023 Budget	% of 2022 Budget
OPERATING REVENUE						
WATER OPERATING INCOME						
Water sales	4,684,460	4,720,000	4,962,308	5,500,000	5,000,000	105.9%
Water supply project fee	759,798	750,000	722,404	780,000	790,000	105.3%
Irrigation Fees	960,224	1,000,000	1,175,643	1,200,000	1,050,000	105.0%
Bulk and Hydrant Water	107,813	130,000	117,258	130,000	140,000	107.7%
Ground water protection fees	29,660	28,000	30,334	33,000	29,000	103.6%
Ready to serve fees	44,571	35,000	25,334	28,000	38,000	108.6%
Cherry Creek Project Water Authority	59,398	94,000	50,660	60,000	94,000	100.0%
Other	129,633	40,000	412,598	420,000	1,250,000	3125.0%
Total water operating income	\$ 6,775,557	\$ 6,797,000	\$ 7,496,539	\$ 8,151,000	\$ 8,391,000	123.5%
SEWER OPERATING INCOME						
Sewer user charges	2,547,389	2,600,000	2,385,808	2,600,000	2,700,000	103.8%
Ready to Serve Fees	36,175	30,000	20,636	23,000	35,000	116.7%
Canyons South	148,658	100,000	86,122	90,000	25,000	25.0%
Total sewer operating income	\$ 2,732,222	\$ 2,730,000	\$ 2,492,566	\$ 2,713,000	\$ 2,760,000	101.1%
NONOPERATING REVENUE						
Net investment income	10,842	20,000	318,173	400,000	60,000	300.0%
Late charges	27,081	50,000	38,269	45,000	40,000	80.0%
Other income	196,188	20,000	667,557	670,000	10,000	50.0%
Proceeds from sale of assets	-	10,000	1,545,465	1,550,000	10,000	100.0%
Total non operating income	234,111	100,000	2,569,464	2,665,000	120,000	120.0%
TAP FEE REVENUE						
Tap fees - water	5,764,661	2,331,000	1,221,002	1,500,000	1,998,000	85.7%
Tap fees - sewer	1,424,603	711,046	468,432	600,000	640,500	90.1%
Tap Surcharge Water	21,600	20,000	15,200	15,000	15,000	75.0%
Total Tap Fees	\$ 7,210,864	\$ 3,062,046	\$ 1,704,634	\$ 2,115,000	\$ 2,653,500	86.7%
TOTAL REVENUE	\$ 16,952,754	\$ 12,689,046	\$ 14,263,203	\$ 15,644,000	\$ 13,924,500	109.7%

		2022 Budget	YTD 2022 (11/30/22)	2022 Projected YE	2023 Budget	% of 2022 Budget
OPERATING EXPENSES						
WATER OPERATING EXPENSES						
Vehicle expense/maintenance	42,533	40,000	44,410	45,000	45,000	113%
Laboratory testing and chemicals	315,560	320,000	369,938	390,000	360,000	113%
Legal	15,564	15,000	10,452	10,000	10,000	67%
Outside services	124,737	130,000	121,554	130,000	150,000	115%
Repairs, maintenance and supplies	286,025	240,000	339,566	350,000	240,000	100%
Salaries and related costs	828,865	841,000	748,709	820,000	965,000	115%
Payroll taxes	63,098	62,400	56,956	57,400	67,550	108%
Employee benefits	229,445	280,000	230,627	250,000	350,000	125%
Small tools and safety items	15,635	10,000	9,732	11,000	17,500	175%
Utilities	662,376	705,000	778,514	800,000	750,000	106%
Meter Services	-	-	-	-	30,000	
Conservation	10,753	30,000	6,560	10,000	30,000	100%
Eye on Water Service Fee	21,008	50,000	26,780	30,000	55,000	110%
CCPWA Water Lease	62,926	75,000	52,008	60,000	75,000	100%
CCPWA Operations	-	45,000	50,006	50,000	250,000	556%
SMWSA and SPWRAP Dues	13,889	20,000	13,742	15,000	22,000	110%
South Metro WISE Authority Operations	86,105	83,370	58,454	65,000	85,500	103%
WISE Water	220,126	1,050,000	641,567	700,000	770,000	73%
Total water operating expenses	\$ 2,998,645	\$ 3,996,770	\$ 3,559,575	\$ 3,793,400	\$ 4,272,550	106.9%
SEWER OPERATING EXPENSES						
Vehicle expense/maintenance	13,648	14,000	17,084	18,000	14,000	100.0%
Cherry Creek Basin fees	15,940	17,000	11,950	17,000	18,000	105.9%
Laboratory testing and chemicals	96,046	91,000	113,001	120,000	148,000	162.6%
Outside services	26,534	60,000	13,369	20,000	50,000	83.3%
Repairs, maintenance and supplies	170,652	180,000	143,436	170,000	180,000	100.0%
Salaries and related costs	534,432	567,000	389,499	500,000	540,000	95.2%
Payroll taxes	40,069	42,530	31,332	35,000	37,800	88.9%
Employee benefits	149,278	173,050	147,261	165,000	190,000	109.8%
Solids Removal	93,533	73,000	96,168	117,000	121,100	165.9%
Small tools and Equipment	4,801	5,000	5,864	6,000	7,000	140.0%
Utilities	232,622	215,000	191,201	215,000	223,000	103.7%
Total sewer operating expenses	\$ 1,377,555	\$ 1,437,580	\$ 1,160,165	\$ 1,383,000	\$ 1,528,900	106.4%

		2022 Budget	YTD 2022 (11/30/22)	2022 Projected YE	2023 Budget	% of 2022 Budget
NONOPERATING EXPENSES						
Accounting and audit	83,058	95,000	64,628	75,000	85,000	89.5%
Admin vehicle	5,037	1,000	10	200	1,000	100.0%
Data processing	64,994	65,000	66,171	75,000	88,000	135.4%
Directors' fees	5,900	6,000	-	5,000	6,000	100.0%
Dues and seminars	15,952	20,000	14,324	20,000	20,000	100.0%
Paying agent fees	1,500	1,500	1,500	1,500	1,500	100.0%
Insurance	144,710	150,000	131,348	150,000	160,000	106.7%
Legal	59,873	65,000	51,700	65,000	65,000	100.0%
Miscellaneous	2,133	7,000	1,785	5,000	7,000	100.0%
Office expense	14,553	20,000	16,900	20,000	21,000	105.0%
Outside services	39,398	100,000	103,645	110,000	65,000	65.0%
Repairs and maintenance - office	59,530	225,000	170,979	225,000	85,000	37.8%
Salaries and related costs	347,281	412,000	399,911	460,000	440,000	106.8%
Payroll taxes	23,953	31,000	30,844	35,000	30,800	99.4%
Employee benefits	68,449	82,400	83,376	86,000	105,000	127.4%
Utility billing system	14,010	15,000	13,147	13,000	20,000	133.3%
Safety and training	24,794	35,000	30,351	30,000	40,000	114.3%
Security services	26,572	25,000	24,776	30,000	35,000	140.0%
Customer communications	39,855	36,000	30,340	36,000	36,000	100.0%
Telephone and utilities	51,392	40,000	43,690	50,000	45,000	112.5%
Total nonoperating expenses	\$ 1,092,944	\$ 1,431,900	\$ 1,279,425	\$ 1,491,700	\$ 1,356,300	94.7%

DEBT SERVICE						
2015 CWRPDA Loan - principal	632,569	638,590	638,590	638,590	639,611	100.2%
2014 CWCB Loan - principal	3,202,034	-	-	-	-	
2010 Revenue Note - principal	514,728	535,261	535,261	535,261	556,614	104.0%
2005 CWRPDA loan - principal	260,000	265,000	265,000	530,000	275,000	103.8%
2002 CWRPDA loan - principal	379,444	410,000	400,824	400,824	429,025	104.6%
2015 CWRPDA Loan - interest	154,406	187,864	142,383	152,118	196,044	104.4%
2014 CWCB Loan - interest	40,025	-	-	-	-	
2010 Revenue Note - interest	237,211	218,389	201,506	218,389	197,035	90.2%
2005 CWRPDA loan - interest	51,401	46,933	39,068	46,933	41,887	89.2%
2002 CWRPDA loan - interest	49,733	26,962	22,885	26,962	5,412	20.1%
Total debt service	\$ 5,521,551	\$ 2,328,999	\$ 2,245,517	\$ 2,549,077	\$ 2,340,628	100.5%

		2022 Budget	YTD 2022 (11/30/22)	2022 Projected YE	2023 Budget	% of 2022 Budget
CAPITAL OUTLAY						
Cost recovery payments	98,240	100,000	53,093	60,000	100,000	100.0%
Water repair & replacement						
				421,168	550,000	
Well Rehabilitation & Inspection	342,564	600,000	421,168			
Air Vac Valve Upgrades	3,696	5,000	6,295	6,500	15,000	
System Valves Upgrades	80,045	100,000	113,950	132,000	100,000	
Meter Pit Upgrades	21,876	30,000	33,599	40,000	100,000	
Curb Stop Replacement	23,865	40,000	53,390	55,000	40,000	
Fire Hydrant Replacement	10,578	15,000	16,091	17,000	15,000	
PRV Upgrades (Fire Side)			-	-	26,000	
Potable Pipeline Replacement Program	38,392	200,000	6,838	30,000	2,000,000	
SCADA	61,514	75,000	30,825	75,000	100,000	
New Mag Meters	-	30,000	13,500	30,000	30,000	
EOW Maintenance: Cellular endpoint/register head replacement				15,000	45,000	
Electric System Upgrades	25,246	25,000	27,571	27,571	45,000	
Pump Station Improvements	60,181	100,000	93,594	105,000	135,000	
Well B Improvements	-	200,000	-	50,000	-	
Facility Roofing	-	40,000	18,996	20,000	-	
Shallow Well 5	-	100,000	-	-	50,000	
Reservoir Repairs (5, 9A, 9B, 7, 4)	78,950	45,000	53,495	53,495	40,000	
Power Receptacle at Pump Stations	32,264	75,000	29,084	30,000	-	
Chemical Containment in PS1			-		35,000	
Lead Service Line Survey			-		10,000	
Total Water Repair & Replacement	\$ 779,171	\$ 1,680,000	\$ 918,396	\$ 1,107,734	\$ 3,291,000	195.9%
Water new capital						
Water rights	-	100,000	-	-	-	
Major Meter EyeOnWater Retrofit	586,781	500,000	489,000	500,000	-	
Reservoir 8B	40,147	2,000,000	918,317	1,000,000	1,500,000	
Zone A to Zone F Pipeline Looping	-	1,000,000	-	75,000	1,400,000	
Shallow Well 14	-	350,000	-	-	900,000	
CCPWA	1,818,554	3,528,000	3,854,593	3,854,600	800,000	
WISE	10,521	304,180	-	304,180	722,500	
Water Meters	205,065	60,000	1,698	60,000	60,000	
Portable Generator	-	18,000	22,533	22,533	-	
Hydraulic Power Rack			-		25,000	
Dawson Well L		600,000	399,843	500,000	800,000	
Arapahoe Well A-6	201,331	1,000,000	623,123	700,000	1,000,000	
Pump Station 4 Improvements	-	200,000	-	50,000	400,000	
Secondary Electrical Feed to PS1	-	300,000	388114	170,000	-	
Distribution System Utility Trailer					25,000	
Cla Valve Lifting Device					9,000	
Well A-8					200,000	
Cellular Handheld for Meter Team					10,000	
Total Water New Capital	\$ 2,871,160	\$ 9,960,180	\$ 6,697,221	\$ 7,236,313	\$ 7,841,500	78.7%

	2022 Budget	YTD 2022 (11/30/22)	2022 Projected YE	2023 Budget	% of 2022 Budget
Wastewater RR and New Capital					
Collection System Point Repairs and Lining	264,390	280,000	237,681	238,000	250,000
SCADA	6,879	10,000	10,219	20,000	10,000
Misc WWTP Repairs	136,435	350,000	147,477	200,000	50,000
WW New Capital	28,784	50,000	50,902	51,000	540,000
Total Wastewater Projects	\$ 436,488	\$ 690,000	\$ 446,279	\$ 509,000	\$ 850,000 123.2%
General and Administrative					
GIS program	46,633	40,000	35,963	40,000	40,000 100.0%
SEDARU AM/ Code RED	15,000	20,000	20,013	21,000	35,000 175.0%
Vehicles/Equipment	56,388	35,000	30,274	35,000	30,000 85.7%
Furniture and office equipment	12,563	5,000	4,013	5,000	2,500 50.0%
Cyber Security Upgrade	-	30,000	28,616	30,000	10,000 33.3%
District Office Upgrade	390,628	-	293,692	350,000	-
Capital Salaries/taxes/benefits	347,483	324,500	265,031	324,500	370,000 114.0%
Computer/Networking/Hardware	11,897	30,000	16,939	30,000	200,000 666.7%
Total G & A	\$ 880,592	\$ 484,500	\$ 694,541	\$ 835,500	\$ 687,500 141.9%
Total Capital Outlay	\$ 5,065,651	\$ 12,914,680	\$ 8,809,530	\$ 9,748,547	\$ 12,770,000 98.9%
TOTAL EXPENSES	\$ 16,056,346	\$ 22,109,929	\$ 17,054,212	\$ 18,965,724	\$ 22,268,378 100.7%
OVER/UNDER	\$ 896,408	\$ (9,420,883)	\$ (2,791,009)	\$ (3,321,724)	\$ (8,343,878)

Offsetting Developer Contributions					
Developer contributions (water)	1,349,453	750,000	-	850,000	800,000 106.7%
Developer contributions (sewer)	1,387,245	750,000	-	875,000	750,000 100.0%
Total developer contributions	\$ 2,736,698	\$ 1,500,000	\$ -	\$ 1,725,000	\$ 1,550,000 103.3%
Developer Improvements					
Contributed Developer Improvements	2,736,698	1,500,000	-	1,725,000	1,550,000 103.3%
Total developer improvements	\$ 2,736,698	\$ 1,500,000	\$ -	\$ 1,725,000	\$ 1,550,000 103.3%

TOTAL REVENUE	\$ 16,952,754	\$ 12,689,046	\$ 14,263,203	\$ 15,644,000	\$ 13,924,500
TOTAL EXPENSES	\$ 16,056,346	\$ 22,109,929	\$ 17,054,212	\$ 18,965,724	\$ 22,268,378
OVER/UNDER	\$ 896,408	\$ (9,420,883)	\$ (2,791,009)	\$ (3,321,724)	\$ (8,343,878)
Beginning Funds Available	\$ 33,158,681	\$ 32,224,909	\$ 34,055,089	\$ 34,055,089	\$ 30,733,365
Ending Funds Available	\$ 34,055,089	\$ 22,804,026	\$ 31,264,080	\$ 30,733,365	\$ 22,389,487