

	2020 Actual	2021 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
OPERATING REVENUE					
WATER OPERATING INCOME					
Water sales	4,943,440	4,500,000	4,600,000	4,720,000	104.9%
Water supply project fee	728,850	725,000	750,000	750,000	103.4%
Irrigation Fees	1,199,395	1,000,000	1,000,000	1,000,000	100.0%
Bulk and Hydrant Water	142,365	130,000	111,000	130,000	100.0%
Ground water protection fees	25,199	27,000	28,200	28,000	103.7%
Ready to serve fees	45,960	35,000	45,000	35,000	100.0%
Cherry Creek Project Water Authority	39,670	70,000	60,000	94,000	134.3%
Other	34,479	40,000	30,000	40,000	100.0%
Total water operating income	\$ 7,159,358	\$ 6,527,000	\$ 6,624,200	\$ 6,797,000	104.1%
SEWER OPERATING INCOME					
Sewer user charges	2,527,388	2,550,000	2,550,000	2,600,000	102.0%
Ready to Serve Fees	37,085	25,000	42,000	30,000	120.0%
Canyons South	155,937	153,800	149,000	100,000	65.0%
Total sewer operating income	\$ 2,720,410	\$ 2,728,800	\$ 2,741,000	\$ 2,730,000	100.0%
NONOPERATING REVENUE					
Net investment income	106,668	100,000	15,000	20,000	20.0%
Late charges	13,581	50,000	6,000	50,000	100.0%
Other income	14,063	20,000	200,000	20,000	100.0%
WISE Revenue	398,166	-	-	-	
Loan Proceeds	4,055,160		191,397	-	
Proceeds from sale of assets	20,754	15,000	5,000	10,000	66.7%
Total non operating income	4,608,392	185,000	417,397	100,000	54.1%
TAP FEE REVENUE					
Tap fees - water	10,159,741	4,318,800	5,150,000	2,331,000	54.0%
Tap fees - sewer	2,352,568	1,140,400	1,300,000	711,046	62.4%
Tap Surcharge Water	18,400	20,000	20,000	20,000	100.0%
Total Tap Fees	\$ 12,530,709	\$ 5,479,200	\$ 6,470,000	\$ 3,062,046	55.9%
TOTAL REVENUE	\$ 27,018,869	\$ 14,920,000	\$ 16,252,597	\$ 12,689,046	85.0%

	2020 Actual	2020 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
OPERATING EXPENSES					
WATER OPERATING EXPENSES					
Vehicle expense/maintenance	38,963	35,000	35,000	40,000	114%
Laboratory testing and chemicals	282,549	270,000	280,000	320,000	119%
Legal	10,044	5,000	15,000	15,000	300%
Outside services	148,986	130,000	130,000	130,000	100%
Repairs, maintenance and supplies	224,449	230,000	240,000	240,000	104%
Salaries and related costs	805,527	730,000	730,000	841,000	115%
Payroll taxes	61,974	54,750	54,000	62,400	114%
Employee benefits	217,800	249,100	249,000	280,000	112%
Small tools and safety items	17,268	16,000	16,000	10,000	63%
Utilities	758,067	675,000	675,000	705,000	104%
Conservation	12,075	55,000	30,000	30,000	55%
Eye on Water Service Fee	-	52,500	30,000	50,000	N/A
CCPWA Water Lease	51,956	135,000	50,000	75,000	56%
CCPWA Operations	-	45,000	40,000	45,000	100%
SMWSA and SPWRAP Dues	6,183	20,000	20,000	20,000	100%
South Metro WISE Authority Operations	85,036	90,000	50,000	83,370	93%
WISE Water	709,688	830,000	400,000	1,050,000	127%
Total water operating expenses	\$ 3,430,565	\$ 3,622,350	\$ 3,044,000	\$ 3,996,770	110.3%
SEWER OPERATING EXPENSES					
Vehicle expense/maintenance	6,667	10,000	12,800	14,000	140.0%
Cherry Creek Basin fees	19,137	16,500	16,500	17,000	103.0%
Laboratory testing and chemicals	74,910	88,600	88,600	91,000	102.7%
Outside services	8,602	10,000	10,000	60,000	600.0%
Repairs, maintenance and supplies	144,436	180,000	180,000	180,000	100.0%
Salaries and related costs	524,179	550,500	550,500	567,000	103.0%
Payroll taxes	40,537	41,288	41,300	42,530	103.0%
Employee benefits	162,955	168,000	168,000	173,050	103.0%
Solids Removal	75,270	73,000	73,000	73,000	100.0%
Small tools and Equipment	1,300	5,000	5,000	5,000	100.0%
Utilities	177,766	210,000	210,000	215,000	102.4%
Total sewer operating expenses	\$ 1,235,759	\$ 1,352,888	\$ 1,355,700	\$ 1,437,580	106.3%

	2020 Actul	2021 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
NONOPERATING EXPENSES					
Accounting and audit	85,938	100,000	100,000	95,000	95.0%
Admin vehicle	-	1,000	1,000	1,000	100.0%
Data processing	58,654	45,000	65,000	65,000	144.4%
Directors' fees	5,200	6,000	6,000	6,000	100.0%
Dues and seminars	19,679	20,000	15,000	20,000	100.0%
Paying agent fees	1,500	1,500	1,500	1,500	100.0%
Insurance	131,016	140,000	145,000	150,000	107.1%
Legal	54,572	80,000	65,000	65,000	81.3%
Miscellaneous	3,062	7,000	5,000	7,000	100.0%
Office expense	18,622	20,000	14,000	20,000	100.0%
Outside services	115,885	145,000	145,000	100,000	69.0%
Repairs and maintenance - office	17,668	70,000	70,000	225,000	321.4%
Salaries and related costs	331,641	400,000	400,000	412,000	103.0%
Payroll taxes	23,188	30,000	24,000	31,000	103.3%
Employee benefits	61,380	80,000	76,000	82,400	103.0%
Utility billing system	9,460	15,000	15,000	15,000	100.0%
Safety and training	34,321	35,000	15,000	35,000	100.0%
Security services	31,212	25,000	24,000	25,000	100.0%
Customer communications	34,963	36,000	36,000	36,000	100.0%
Telephone and utilities	30,396	27,500	50,000	40,000	145.5%
Total nonoperating expenses	\$ 1,068,357	\$ 1,284,000	\$ 1,272,500	\$ 1,431,900	111.5%

DEBT SERVICE					
2015 CWRPDA Loan - principal	631,548	632,600	632,600	638,590	100.9%
2014 CWCB Loan - principal	355,322	71,000	3,202,034	-	0.0%
2010 Revenue Note - principal	494,981	514,800	512,530	535,261	104.0%
2005 CWRPDA loan - principal	250,000	260,000	260,000	265,000	101.9%
2002 CWRPDA loan - principal	370,000	380,000	380,000	410,000	107.9%
2015 CWRPDA Loan - interest	205,663	203,500	203,500	187,864	92.3%
2014 CWCB Loan - interest	127,297	105,000	40,025	-	0.0%
2010 Revenue Note - interest	256,615	239,000	253,800	218,389	91.4%
2005 CWRPDA loan - interest	61,169	52,200	60,570	46,933	89.9%
2002 CWRPDA loan - interest	59,993	57,500	56,110	26,962	46.9%
Total debt service	\$ 2,812,588	\$ 2,515,600	\$ 5,601,169	\$ 2,328,999	92.6%

	2020 Actual	2021 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
CAPITAL OUTLAY					
Cost recovery payments	86,656	150,000	100,000	100,000	66.7%
Water repair & replacement					
Well Rehabilitation & Inspection	347,918	600,000	300,000	600,000	
Air Vac Valve Upgrades	13,994	5,000	5,000	5,000	
System Valves Upgrades	86,664	100,000	100,000	100,000	
Meter Pit Upgrades	27,296	30,000	30,000	30,000	
Curb Stop Replacement	50,351	40,000	40,000	40,000	
Fire Hydrant Replacement	17,088	15,000	15,000	15,000	
Potable Pipeline Replacement Program	1,421,905	1,000,000	150,000	200,000	
SCADA	63,448	60,000	60,000	75,000	
New Mag Meters	12,666	-	-	30,000	
Electric System Upgrades	28,513	25,000	25,000	25,000	
Leak Detection - HydroMax	42,860	-	-	-	
Pump Station Improvements	11,756	60,000	60,000	100,000	
DC Stormwater Upgrades		-			
Well N Drain Line	12,328	-	-	-	
Well B Improvements		-	-	200,000	
Facility roofing Repairs				40,000	
Shallow Well 5				100,000	
Reservoir Repairs (5, 9A, 9B, 7, 4)	117,230	90,000	90,000	45,000	
Power Receptacle at Pump Station	11,152	30,000	30,000	75,000	
Total Water Repair & Replacement	\$ 2,265,169	\$ 2,055,000	\$ 905,000	\$ 1,680,000	81.8%
Water new capital					
Water rights		-	-	100,000	
Major Meter EyeOnWater Retrofit	27,100	1,000,000	500,000	500,000	
Reservoir 8B	-	2,000,000	100,000	2,000,000	
Pipeline Loop from PS 1 to Zone F		-	-	1,000,000	
Shallow Wells Redrill	9,141	300,000	50,000	-	
Shallow Well 14		-		350,000	
CCPWA	37,049	2,800,000	1,900,000	3,528,000	
WISE	653,800	30,000	30,000	304,180	
Water Meters	80,263	90,000	140,000	60,000	
Portable Generator	56,601	-	-	18,000	
Water Storage Tank Mixers	-	-			
Dawson Well L	-	1,000,000	400,000	600,000	
Well A-6	13,923	1,200,000	200,000	1,000,000	
Timbers Zone D Pipeline	38,750	-	-	-	
Upgrades at Reservoir 4	-			-	
Pump Station 4 Improvements	-	-	-	200,000	
Secondary Electric Feed to PS1				300,000	
Handheld GPS Unit for Asset Mgmt	-	10,000	10,000	-	
Total Water New Capital	\$ 916,627	\$ 8,430,000	\$ 3,330,000	\$ 9,960,180	118.2%
Wastewater RR and New Capital					
Collection System Point Repairs and Lining	76,647	530,000	300,000	280,000	
SCADA	5,565	10,000	10,000	10,000	
Misc WWTP Repairs	124,506	85,000	80,000	350,000	
WW New Capital	-	265,000	50,000	50,000	
Total Wastewater Projects	\$ 206,718	\$ 890,000	\$ 440,000	\$ 690,000	77.5%

	2020 Actual	2021 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
General and Administrative					
GIS program	49,174	30,000	40,000	40,000	133.3%
SEDARU Asset Management Implementation	27,545	15,000	15,000	20,000	133.3%
Vehicles	88,075	60,000	58,000	35,000	58.3%
Furniture and office equipment	796	10,000	10,000	5,000	50.0%
Cyber Security Upgrade	2,092	-	-	30,000	
District Office Upgrade	50,503	500,000	680,000	-	0.0%
Capital Salaries/taxes/benefits	-	315,000	315,000	324,500	103.0%
Computer/Networking/Hardware	31,382	20,000	20,000	30,000	150.0%
Total G & A	\$ 249,567	\$ 950,000	\$ 1,138,000	\$ 484,500	51.0%
Total Capital Outlay	\$ 3,724,737	\$ 12,475,000	\$ 5,913,000	\$ 12,914,680	103.5%

TOTAL EXPENSES	\$ 12,272,007	\$ 21,249,838	\$ 17,186,369	\$ 22,109,929	156.7%
OVER/UNDER	\$ 14,746,862	\$ (6,329,838)	\$ (933,772)	\$ (9,420,883)	

	2020 Actual	2021 Budget	2021 Projected YE	2022 Budget	% of 2021 Budget
Offsetting Developer Contributions					
Developer contributions (water)	851,178	890,000	1,560,000	750,000	79.7%
Developer contributions (sewer)	817,062	1,450,000	1,396,950	750,000	141.0%
Total developer contributions	\$ 1,668,240	\$ 2,340,000	\$ 2,956,950	\$ 1,500,000	101.8%
Developer Improvements					
Contributed Developer Improvements	1,819,239	2,340,000	2,956,950	1,500,000	97.3%
Total developer improvements	\$ 1,819,239	\$ 2,340,000	\$ 2,956,950	\$ 1,500,000	97.3%

TOTAL REVENUE	\$ 28,687,109	\$ 14,920,000	\$ 16,252,597	\$ 12,689,046
TOTAL EXPENSES	\$ 14,091,246	\$ 21,249,838	\$ 17,186,369	\$ 22,109,929
OVER/UNDER	\$ 14,595,863	\$ (6,329,838)	\$ (933,772)	\$ (9,420,883)

Beginning Funds Available	\$ 18,562,819	\$ 33,158,681	\$ 33,158,681	\$ 32,224,909
Ending Funds Available	\$ 33,158,681	\$ 26,828,844	\$ 32,224,909	\$ 22,804,026