

	2019 Actual	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
OPERATING REVENUE					
WATER OPERATING INCOME					
Water sales	4,251,602	4,000,000	5,000,000	4,500,000	112.5%
Water supply project fee	713,524	710,000	730,000	725,000	102.1%
Irrigation Fees	919,289	750,000	1,200,000	1,000,000	133.3%
Bulk and Hydrant Water	155,035	160,000	150,000	130,000	81.3%
Ground water protection fees	23,786	25,000	25,000	27,000	108.0%
Ready to serve fees	33,139	40,000	45,000	35,000	87.5%
Cherry Creek Project Water Authority	58,404	70,000	50,000	70,000	100.0%
Other	28,649	60,000	40,000	40,000	66.7%
Total water operating income	\$ 6,183,428	\$ 5,815,000	\$ 7,240,000	\$ 6,527,000	112.2%
SEWER OPERATING INCOME					
Sewer user charges	2,455,607	2,450,000	2,525,000	2,550,000	104.1%
Ready to Serve Fees	26,359	25,000	37,000	25,000	100.0%
Canyons South	155,172	153,770	155,900	153,800	100.0%
Total sewer operating income	\$ 2,637,138	\$ 2,628,770	\$ 2,717,900	\$ 2,728,800	103.8%
NONOPERATING REVENUE					
Net investment income	291,888	100,000	115,000	100,000	100.0%
Late charges	49,092	52,000	15,000	50,000	96.2%
Other income	14,073	30,000	15,000	20,000	66.7%
WISE Revenue	340	-	398,200	-	
Proceeds from sale of assets	3,470,227	10,000	20,750	15,000	150.0%
Total non operating income	3,825,620	192,000	563,950	185,000	96.4%
TAP FEE REVENUE					
Tap fees - water	3,206,954	2,821,840	8,000,000	4,318,800	153.0%
Tap fees - sewer	834,911	810,200	2,000,000	1,140,400	140.8%
Tap Surcharge Water	16,799	15,000	15,000	20,000	133.3%
Total Tap Fees	\$ 4,058,664	\$ 3,647,040	\$ 10,015,000	\$ 5,479,200	150.2%
TOTAL REVENUE	\$ 16,704,850	\$ 12,282,810	\$ 20,536,850	\$ 14,920,000	121.5%

	2019 Actual	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
OPERATING EXPENSES					
WATER OPERATING EXPENSES					
Vehicle expense/maintenance	37,500	35,000	42,000	35,000	100%
Laboratory testing and chemicals	244,217	250,000	295,000	270,000	108%
Legal	8,965	5,000	10,000	5,000	100%
Outside services	65,336	135,000	135,000	130,000	96%
Repairs, maintenance and supplies	191,025	230,000	260,000	230,000	100%
Salaries and related costs	808,339	752,000	752,000	730,000	97%
Payroll taxes	60,565	56,400	57,000	54,750	97%
Employee benefits	225,213	245,000	235,000	249,100	102%
Small tools and safety items	8,126	14,000	20,000	16,000	114%
Utilities	673,436	650,000	740,000	675,000	104%
Conservation	-	55,000	55,000	55,000	100%
Eye on Water Service Fee	-	-	-	52,500	N/A
CCPWA Water Lease	137,301	30,000	60,000	135,000	450%
CCPWA Operations	33,807	37,000	25,000	45,000	122%
SMWSA and SPWRAP Dues	19,966	30,000	30,000	20,000	67%
South Metro WISE Authority Operations	109,922	35,000	100,000	90,000	257%
WISE Water	128,399	650,000	690,000	830,000	128%
Total water operating expenses	\$ 2,752,117	\$ 3,209,400	\$ 3,506,000	\$ 3,622,350	112.9%
SEWER OPERATING EXPENSES					
Vehicle expense/maintenance	9,363	12,000	8,000	10,000	83.3%
Cherry Creek Basin fees	10,680	16,000	16,000	16,500	103.1%
Laboratory testing and chemicals	89,862	86,000	86,000	88,600	103.0%
Outside services	9,262	10,000	10,000	10,000	100.0%
Repairs, maintenance and supplies	144,877	180,000	180,000	180,000	100.0%
Salaries and related costs	453,181	481,000	490,000	550,500	114.4%
Payroll taxes	34,914	36,100	40,000	41,288	114.4%
Employee benefits	147,314	180,000	164,000	168,000	93.3%
Solids Removal	71,509	70,000	70,000	73,000	104.3%
Small tools and Equipment	856	5,000	4,000	5,000	100.0%
Utilities	186,906	215,000	192,000	210,000	97.7%
Total sewer operating expenses	\$ 1,158,724	\$ 1,291,100	\$ 1,260,000	\$ 1,352,888	104.8%

	2019 Actual	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
NONOPERATING EXPENSES					
Accounting and audit	94,717	90,000	95,000	100,000	111.1%
Admin vehicle	140	1,000	500	1,000	100.0%
Data processing	44,886	38,000	52,000	45,000	118.4%
Directors' fees	5,200	9,000	6,000	6,000	66.7%
Dues and seminars	19,404	20,000	20,000	20,000	100.0%
Paying agent fees	1,500	1,500	1,500	1,500	100.0%
Insurance	138,562	135,000	135,000	140,000	103.7%
Legal	58,428	75,000	60,000	80,000	106.7%
Miscellaneous	3,467	7,000	2,800	7,000	100.0%
Office expense	17,004	20,000	20,000	20,000	100.0%
Outside services	32,369	200,000	150,000	145,000	72.5%
Repairs and maintenance - office	17,480	70,000	70,000	70,000	100.0%
Salaries and related costs	321,240	330,000	330,000	400,000	121.2%
Payroll taxes	21,723	24,750	24,000	30,000	121.2%
Employee benefits	70,601	94,050	70,000	80,000	85.1%
Utility billing system	10,460	15,000	15,000	15,000	100.0%
Safety and training	33,455	35,000	35,000	35,000	100.0%
Security services	22,188	20,000	29,000	25,000	125.0%
Customer communications	31,724	35,000	36,000	36,000	102.9%
Telephone and utilities	27,183	27,500	30,000	27,500	100.0%
Total nonoperating expenses	\$ 971,731	\$ 1,247,800	\$ 1,181,800	\$ 1,284,000	102.9%

DEBT SERVICE					
2015 CWRPDA Loan - principal	628,520	631,600	631,600	632,600	100.2%
2014 CWCB Loan - principal	1,725,385	50,000	69,000	71,000	142.0%
2010 Revenue Note - principal	475,993	495,000	495,000	514,800	104.0%
2005 CWRPDA loan - principal	245,000	250,000	250,000	260,000	104.0%
2002 CWRPDA loan - principal	365,000	370,000	370,000	380,000	102.7%
2015 CWRPDA Loan - interest	209,519	207,300	207,300	203,500	98.2%
2014 CWCB Loan - interest	130,388	102,000	129,000	105,000	102.9%
2010 Revenue Note - interest	276,090	259,000	259,000	239,000	92.3%
2005 CWRPDA loan - interest	65,502	59,500	59,500	52,200	87.7%
2002 CWRPDA loan - interest	75,411	70,250	61,000	57,500	81.9%
Total debt service	\$ 4,196,808	\$ 2,494,650	\$ 2,531,400	\$ 2,515,600	100.8%

	2019 Actual	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
CAPITAL OUTLAY					
Cost recovery payments	107,372	135,000	135,000	150,000	111.1%
Water repair & replacement					
Well Rehabilitation & Inspection	368,304	300,000	300,000	600,000	200.0%
Air Vac Valve Upgrades	5,112	7,000	20,000	5,000	71.4%
System Valves Upgrades	59,878	100,000	105,000	100,000	100.0%
Meter Pit Upgrades	41,315	30,000	25,000	30,000	100.0%
Curb Stop Replacement	59,513	40,000	40,000	40,000	100.0%
Fire Hydrant Replacement	23,530	12,000	18,000	15,000	125.0%
Potable Pipeline Replacement Program	2,995,810	1,600,000	1,300,000	1,000,000	62.5%
SCADA	40,627	58,000	30,000	60,000	103.4%
New Mag Meters	-	10,000	12,700	-	0.0%
Electric System Upgrades	6,361	10,000	10,000	25,000	250.0%
Leak Detection - HydroMax	-	65,000	43,000	-	0.0%
Pump Station Improvements	-	10,000	10,000	60,000	600.0%
Well N Drain Line	-	40,000	-	-	0.0%
Reservoir Repairs (5, 9A, 9B, 7, 4)	-	-	100,000	90,000	-
Power Receptacle at Pump Station	27,511	20,000	20,000	30,000	109.0%
Total Water Repair & Replacement	\$ 3,627,961	\$ 2,302,000	\$ 2,033,700	\$ 2,055,000	89.3%
Water new capital					
Major Meter EyeOnWater Retrofit	-	24,400	30,000	1,000,000	-
Zone F & G Hydraulic Improvements	-	200,000	-	2,000,000	-
Shallow Wells Redrill	-	550,000	200,000	300,000	-
Stone Creek Well Facility	3,350	2,000,000	-	-	-
CCPWA	88,052	100,000	50,000	2,800,000	-
WISE	460,915	640,000	670,000	30,000	-
Water Rights	-	150,000	-	-	-
Water Meters	25,717	40,000	60,000	90,000	-
Portable Generator	-	60,000	57,000	-	-
Water Storage Tank Mixers	90,499	-	-	-	-
Dawson Well L	-	-	-	1,000,000	-
Timbers Zone D Pipeline	293,157	-	40,000	-	-
Upgrades at Reservoir 4	-	-	-	-	-
Pump Station 4 - Mid Booster	28,546	-	-	-	-
Well A-6	-	-	-	1,200,000	-
Handheld GPS Unit for Asset Mgmt	-	-	-	10,000	-
Total Water New Capital	\$ 990,236	\$ 3,764,400	\$ 1,107,000	\$ 8,430,000	223.9%
Wastewater RR and New Capital					
Collection System Point Repairs and Lining	-	120,000	90,000	530,000	-
SCADA	5,451	15,000	10,000	10,000	-
Misc WWTP Repairs	124,503	74,000	76,000	85,000	-
WW New Capital	6,899	250,000	-	265,000	-
Total Wastewater Projects	\$ 136,853	\$ 459,000	\$ 176,000	\$ 890,000	193.9%

	2019 Actual	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
General and Administrative					
GIS program	58,310	50,000	40,000	30,000	60.0%
SEDARU Asset Management Implementation		45,000	45,000	15,000	33.3%
Vehicles	86,397	90,000	90,000	60,000	66.7%
Furniture and office equipment	1,943	20,000	1,000	10,000	50.0%
Cyber Security Upgrade	-	10,000	10,000	-	0.0%
District Office Upgrade	-	270,000	30,000	500,000	185.2%
Capital Salaries/taxes/benefits	-	391,400	305,000	315,000	80.5%
Computer/Networking/Hardware	25,376	20,000	40,000	20,000	100.0%
Total G & A	\$ 172,026	\$ 896,400	\$ 561,000	\$ 950,000	106.0%
Total Capital Outlay	\$ 5,034,448	\$ 7,556,800	\$ 4,012,700	\$ 12,475,000	165.1%

TOTAL EXPENSES	\$ 14,113,828	\$ 15,799,750	\$ 12,491,900	\$ 21,249,838	150.6%
OVER/UNDER	\$ 2,591,022	\$ (3,516,940)	\$ 8,044,950	\$ (6,329,838)	

	2019 Budget	2020 Budget	2020 Projected YE	2021 Budget	% of 2020 Budget
Offsetting Developer Contributions					
Developer contributions (water)	941,535	1,100,000	1,100,000	890,000	94.5%
Developer contributions (sewer)	532,094	1,350,000	1,350,000	1,450,000	272.5%
Total developer contributions	\$ 1,473,629	\$ 2,450,000	\$ 2,450,000	\$ 2,340,000	158.8%
Developer Improvements					
Contributed Developer Improvements	1,541,946	2,450,000	2,450,000	2,340,000	151.8%
Total developer improvements	\$ 1,541,946	\$ 2,450,000	\$ 2,450,000	\$ 2,340,000	151.8%

TOTAL REVENUE	\$ 16,704,850	\$ 12,282,810	\$ 20,536,850	\$ 14,920,000
TOTAL EXPENSES	\$ 14,113,828	\$ 15,799,750	\$ 12,491,900	\$ 21,249,838
OVER/UNDER	\$ 2,591,022	\$ (3,516,940)	\$ 8,044,950	\$ (6,329,838)

Beginning Funds Available	\$ 16,205,329	\$ 23,349,795	\$ 18,796,351	\$ 26,841,301
Ending Funds Available	\$ 18,796,351	\$ 19,832,855	\$ 26,841,301	\$ 20,511,464