

	2018 Actual	2019 Budget	2019 Projected YE	2020 Budget	% of 2019 Budget
<b>OPERATING REVENUE</b>					
<b>WATER OPERATING INCOME</b>					
Water sales	4,465,554	3,860,000	4,300,000	4,000,000	103.6%
Water supply project fee	706,200	700,000	700,000	710,000	101.4%
Irrigation water sales	1,036,836	700,000	700,000	750,000	107.1%
Bulk and hydrant meter water sales		-	110,000	160,000	N/A
Ground water protection fees	23,860	25,000	24,000	25,000	100.0%
Ready to serve fees	39,314	40,000	33,500	40,000	100.0%
Cherry Creek Project Water Authority	42,932	50,000	60,000	70,000	140.0%
Other	358,188	60,000	30,000	60,000	100.0%
<b>Total water operating income</b>	<b>\$ 6,672,884</b>	<b>\$ 5,435,000</b>	<b>\$ 5,957,500</b>	<b>\$ 5,815,000</b>	<b>107.0%</b>
<b>SEWER OPERATING INCOME</b>					
Sewer user charges	2,411,006	2,350,000	2,450,000	2,450,000	104.3%
Ready to Serve Fees	28,518	25,000	26,000	25,000	100.0%
Canyons South	137,777	153,770	153,770	153,770	100.0%
<b>Total sewer operating income</b>	<b>\$ 2,577,301</b>	<b>\$ 2,528,770</b>	<b>\$ 2,629,770</b>	<b>\$ 2,628,770</b>	<b>104.0%</b>
<b>NONOPERATING REVENUE</b>					
Net investment income	191,215	100,000	260,000	100,000	100.0%
Late charges	53,553	50,000	50,000	52,000	104.0%
Other income	413,854	30,000	20,000	30,000	100.0%
Proceeds from sale of assets	15,500	15,000	3,500,000	10,000	66.7%
<b>Total non operating income</b>	<b>674,122</b>	<b>195,000</b>	<b>3,830,000</b>	<b>192,000</b>	<b>98.5%</b>
<b>TAP FEE REVENUE</b>					
Tap fees - water	1,773,009	2,164,113	2,164,113	2,821,840	130.4%
Tap fees - sewer	358,530	671,860	671,860	810,200	120.6%
Tap Surcharge Water	22,397	15,000	15,000	15,000	100.0%
<b>Total Tap Fees</b>	<b>\$ 2,153,936</b>	<b>\$ 2,850,973</b>	<b>\$ 2,850,973</b>	<b>\$ 3,647,040</b>	<b>127.9%</b>
<b>TOTAL REVENUE</b>	<b>\$ 12,078,243</b>	<b>\$ 11,009,743</b>	<b>\$ 15,268,243</b>	<b>\$ 12,282,810</b>	<b>111.6%</b>

<b>OPERATING EXPENSES</b>					
<b>WATER OPERATING EXPENSES</b>					
Vehicle expense/maintenance	38,149	35,000	32,500	35,000	100%
Laboratory testing and chemicals	207,404	195,000	250,000	250,000	128%
Legal	3,265	30,000	5,000	5,000	17%
Outside services	56,167	60,000	65,000	135,000	225%
Repairs, maintenance and supplies	200,019	265,000	220,000	230,000	87%
Salaries and related costs	707,783	747,200	730,000	752,000	101%
Payroll taxes	52,308	56,040	57,500	56,400	101%
Employee benefits	202,350	248,000	225,000	245,000	99%
Small tools and safety items	7,022	8,500	8,500	14,000	165%
Utilities	715,584	650,000	590,000	650,000	100%
Conservation	82	66,000	50,000	55,000	83%
CCPWA Water Lease	123,426	-	150,000	30,000	
CCPWA Operations	20,489	37,000	35,000	37,000	100%
SMWSA and SPWRAP Dues	27,111	25,000	20,000	30,000	120%
South Metro WISE Authority Operations	167,909	101,000	110,000	35,000	35%
WISE Water	169,880	456,000	200,000	650,000	143%
<b>Total water operating expenses</b>	<b>\$ 2,698,948</b>	<b>\$ 2,979,740</b>	<b>\$ 2,970,000</b>	<b>\$ 3,209,400</b>	<b>107.7%</b>

	2018 Actual	2019 Budget	2019 Projected YE	2020 Budget	% of 2019 Budget
<b>SEWER OPERATING EXPENSES</b>					
Vehicle expense/maintenance	11,400	12,000	8,000	12,000	100.0%
Cherry Creek Basin fees	14,200	16,000	15,000	16,000	100.0%
Laboratory testing and chemicals	82,672	85,000	84,000	86,000	101.2%
Outside services	22,562	10,000	10,000	10,000	100.0%
Repairs, maintenance and supplies	133,878	180,000	170,000	180,000	100.0%
Salaries and related costs	407,223	467,600	430,000	481,000	102.9%
Payroll taxes	31,503	35,070	33,000	36,100	102.9%
Employee benefits	136,831	165,000	147,200	180,000	109.1%
Solids Removal	64,352	70,000	60,000	70,000	100.0%
Small tools and Equipment	2,760	5,000	3,000	5,000	100.0%
Utilities	203,872	210,000	200,000	215,000	102.4%
<b>Total sewer operating expenses</b>	<b>\$ 1,111,253</b>	<b>\$ 1,255,670</b>	<b>\$ 1,160,200</b>	<b>\$ 1,291,100</b>	<b>102.8%</b>
<b>NONOPERATING EXPENSES</b>					
Accounting and audit	99,890	95,000	95,000	90,000	94.7%
Admin vehicle	415	1,500	500	1,000	66.7%
Data processing	36,325	29,000	44,000	38,000	131.0%
Directors' fees	6,800	6,000	6,000	9,000	150.0%
Dues and seminars	18,769	30,000	10,000	20,000	66.7%
Paying agent fees	-	1,500	1,500	1,500	100.0%
Insurance	124,131	120,000	133,000	135,000	112.5%
Legal	102,773	120,000	55,000	75,000	62.5%
Miscellaneous	5,552	9,000	6,000	7,000	77.8%
Office expense	14,306	20,000	15,000	20,000	100.0%
Outside services	41,996	45,000	40,000	200,000	444.4%
Repairs and maintenance - office	19,094	20,000	18,000	70,000	350.0%
Salaries and related costs	309,241	360,000	290,000	330,000	91.7%
Payroll taxes	20,194	27,000	23,000	24,750	91.7%
Employee benefits	74,822	123,000	85,000	94,050	76.5%
Utility billing system	10,740	10,000	10,000	15,000	150.0%
Safety and training	23,608	28,000	32,000	35,000	125.0%
Security services	16,789	20,000	20,000	20,000	100.0%
Customer communications	38,386	50,000	32,000	35,000	70.0%
Telephone and utilities	27,016	25,000	25,000	27,500	110.0%
<b>Total nonoperating expenses</b>	<b>\$ 990,847</b>	<b>\$ 1,140,000</b>	<b>\$ 941,000</b>	<b>\$ 1,247,800</b>	<b>109.5%</b>
<b>DEBT SERVICE</b>					
2015 CWRPDA Loan - principal	620,491	620,491	628,519	631,600	101.8%
2014 CWCB Loan - principal	41,148	41,148	42,383	50,000	121.5%
2010 Revenue Note - principal	457,734	457,734	475,993	495,000	108.1%
2005 CWRPDA loan - principal	240,000	240,000	245,000	250,000	104.2%
2002 CWRPDA loan - principal	355,000	350,000	365,000	370,000	105.7%
2015 CWRPDA Loan - interest	213,419	213,419	211,144	207,300	97.1%
2014 CWCB Loan - interest	136,486	106,864	102,000	102,000	95.4%
2010 Revenue Note - interest	294,410	294,410	277,656	259,000	88.0%
2005 CWRPDA loan - interest	70,228	70,228	66,198	59,500	84.7%
2002 CWRPDA loan - interest	81,947	81,947	75,437	70,250	85.7%
<b>Total debt service</b>	<b>\$ 2,510,863</b>	<b>\$ 2,476,241</b>	<b>\$ 2,489,330</b>	<b>\$ 2,494,650</b>	<b>100.7%</b>

CAPITAL OUTLAY

	2018 Actual	2019 Budget	2019 Projected YE	2020 Budget	% of 2019 Budget
<b>Cost recovery payments</b>	169,940	120,000	120,000	135,000	112.5%
<b>Water repair &amp; replacement</b>					
Well Rehabilitation & Inspection	6,191	300,000	600,000	300,000	100.0%
Air Vac Valve Upgrades	-	10,000	10,000	7,000	70.0%
System Valves Upgrades	30,182	40,000	40,000	100,000	250.0%
Meter Pit Upgrades	23,313	30,000	30,000	30,000	100.0%
Curb Stop Replacement	11,586	40,000	40,000	40,000	100.0%
Fire Hydrant Replacement	2,349	20,000	20,000	12,000	60.0%
SCADA	37,909	50,000	30,000	58,000	116.0%
New Mag Meters		-	10,000	10,000	
Electric System Upgrades		10,000	10,000	10,000	100.0%
Leak Detection - HydroMax		65,000	65,000	65,000	100.0%
Potable Pipeline Replacement Project	784	375,000	375,000	-	0.0%
Pump Station #5 Improvements	19,673		-	10,000	
Well N Drain Line		40,000	-	40,000	
Reservoir Repairs (5, 9A, 9B, 7, 4)		25,000	25,000	-	
Power Receptacle at Pump Station	25,088	30,000	30,000	20,000	66.7%
<b>Total Water Repair &amp; Replacement</b>	<b>\$ 157,075</b>	<b>\$ 1,035,000</b>	<b>\$ 1,285,000</b>	<b>\$ 702,000</b>	<b>67.8%</b>
<b>Water new capital</b>					
Major Meter EyeOnWater Retrofit				24,400	
Walker Reservoir	0		-	-	
Zone F & G Hydraulic Improvements				200,000	
Effluent Storage at WWTP			10,000		
Shallow Wells Redrill		500,000	20,000	550,000	110.0%
Stone Creek Ranch Well Facility			-	2,000,000	
CCPWA	30,203	122,000		100,000	82.0%
Water Rights		-	-	150,000	
Water Meters	9,485	20,000	25,000	40,000	200.0%
Timbers Zone D Pipeline		300,000	300,000	-	
Pump Station 4 - Mid Booster		50,000	50,000		
Portable Generator			-	60,000	
<b>Total Water New Capital</b>	<b>\$ 104,029</b>	<b>\$ 992,000</b>	<b>\$ 405,000</b>	<b>\$ 3,124,400</b>	<b>315.0%</b>
<b>Wastewater repair &amp; replacement</b>					
Collection System Point Repairs and Lining	17,120	130,000	40,000	120,000	92.3%
SCADA	30,862	15,000	1,000	15,000	100.0%
Misc WWTP Repairs	261,694	150,000	150,000	74,000	49.3%
<b>Total Wastewater Projects</b>	<b>\$ 309,676</b>	<b>\$ 295,000</b>	<b>\$ 191,000</b>	<b>\$ 209,000</b>	<b>70.8%</b>
<b>Wastewater New Capital</b>					
Pipe bursting and manholes at Pinery Townhomes				250,000	
<b>Total Wastewater Projects</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000</b>	

	2018 Actual	2019 Budget	2019 Projected YE	2020 Budget	% of 2019 Budget
<b>General and Administrative</b>					
GIS program	14,454	40,000	32,400	50,000	125.0%
SEDARU Asset Management Implementation			21,000	45,000	
Vehicles	68,231	105,000	113,000	90,000	85.7%
Furniture and office equipment	1,798	10,000	5,000	20,000	200.0%
Cyber Security Upgrade		20,000	-	10,000	50.0%
District Office Upgrade		50,000	30,000	270,000	540.0%
Capital Salaries/taxes/benefits		380,000	260,000	391,400	103.0%
Computer/Networking/Hardware	48,821	35,000	34,000	20,000	57.1%
<b>Total G &amp; A</b>	<b>\$ 133,304</b>	<b>\$ 640,000</b>	<b>\$ 495,400</b>	<b>\$ 896,400</b>	<b>140.1%</b>
<b>Total Capital Outlay</b>	<b>\$ 874,024</b>	<b>\$ 3,082,000</b>	<b>\$ 2,496,400</b>	<b>\$ 5,316,800</b>	<b>172.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 8,185,935</b>	<b>\$ 10,933,651</b>	<b>\$ 10,056,930</b>	<b>\$ 13,559,750</b>	<b>124.0%</b>
<b>OVER/UNDER</b>	<b>\$ 3,892,308</b>	<b>\$ 76,092</b>	<b>\$ 5,211,313</b>	<b>\$ (1,276,940)</b>	
	2018 Actual	2019 Budget	2019 Projected YE	2020 Budget	% of 2019 Budget
<b>LOAN PROCEEDS</b>					
CWCB Loan	1,385,215	1,020,000	500,000	640,000	62.7%
CWRPDA Loan	567,230	4,100,000	3,838,000	1,600,000	39.0%
<b>Total loan proceeds</b>	<b>\$ 1,952,445</b>	<b>\$ 5,120,000</b>	<b>\$ 4,338,000</b>	<b>\$ 2,240,000</b>	<b>43.8%</b>
<b>PROJECTS FUNDED BY LOANS</b>					
Pump Station #1	36,100	250,000	55,000	-	0.0%
Zone A Pipeline	1,939	180,000	113,000	-	0.0%
WISE	1,286,173	1,020,000	500,000	640,000	62.7%
Gate Valve Replacements		670,000	670,000	-	0.0%
Pipeline Replacements	195,966	3,000,000	3,000,000	1,600,000	53.3%
<b>Total projects</b>	<b>\$ 1,520,178</b>	<b>\$ 5,120,000</b>	<b>\$ 4,338,000</b>	<b>\$ 2,240,000</b>	<b>43.8%</b>
<b>Offsetting Developer Contributions</b>					
Developer contributions (water)	736,211	2,250,000	2,000,000	1,100,000	48.9%
Developer contributions (sewer)	630,173	1,850,000	1,520,000	1,350,000	73.0%
<b>Total developer contributions</b>	<b>\$ 1,366,384</b>	<b>\$ 4,100,000</b>	<b>\$ 3,520,000</b>	<b>\$ 2,450,000</b>	<b>59.8%</b>
<b>Developer Improvements</b>					
Contributed Developer Improvements	1,576,996	4,100,000	3,520,000	2,450,000	59.8%
<b>Total developer improvements</b>	<b>\$ 1,576,996</b>	<b>\$ 4,100,000</b>	<b>\$ 3,520,000</b>	<b>\$ 2,450,000</b>	<b>59.8%</b>
<b>TOTAL REVENUE</b>	<b>\$ 12,078,243</b>	<b>\$ 11,009,743</b>	<b>\$ 15,268,243</b>	<b>\$ 12,282,810</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 8,185,935</b>	<b>\$ 10,933,651</b>	<b>\$ 10,056,930</b>	<b>\$ 13,559,750</b>	
	<b>\$ 3,892,308</b>	<b>\$ 76,092</b>	<b>\$ 5,211,313</b>	<b>\$ (1,276,940)</b>	
<b>TOTAL REVENUE + Loan Proceeds</b>	<b>\$ 14,030,688</b>	<b>\$ 20,229,743</b>	<b>\$ 23,126,243</b>	<b>\$ 16,972,810</b>	
<b>TOTAL EXPENSES + Loan funded projects and offsetting items</b>	<b>\$ 9,706,113</b>	<b>\$ 20,153,651</b>	<b>\$ 17,914,930</b>	<b>\$ 18,249,750</b>	
	<b>\$ 4,324,575</b>	<b>\$ 76,092</b>	<b>\$ 5,211,313</b>	<b>\$ (1,276,940)</b>	