

| | 2016 Budget | 2016 Actual | 2017 Budget | YTD 2017 as of 11/30/17 | % of 2017 Budget |
|------------------------------|---------------------|----------------------|---------------------|-------------------------|------------------|
| OPERATING REVENUE | | | | | |
| Total water operating income | \$ 4,773,000 | \$ 5,642,119 | \$ 4,920,000 | \$ 5,532,496 | 112.4% |
| Total sewer operating income | \$ 2,350,000 | \$ 4,344,958 | \$ 2,349,200 | \$ 2,299,029 | 97.9% |
| Total non operating income | \$ 60,000 | \$ 129,875 | \$ 100,000 | \$ 135,827 | 135.8% |
| Total Tap Fees | \$ 2,074,225 | \$ 2,044,726 | \$ 1,514,800 | \$ 1,115,689 | 73.7% |
| TOTAL REVENUE | \$ 9,257,225 | \$ 12,161,678 | \$ 8,884,000 | \$ 9,083,041 | 102.2% |

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|--------------------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| OPERATING EXPENSES | | | | | |
| Total water operating expenses | \$ 2,581,050 | \$ 2,266,956 | \$ 2,602,200 | \$ 2,014,224 | 77.4% |
| Total sewer operating expenses | \$ 1,003,850 | \$ 856,914 | \$ 1,022,450 | \$ 863,465 | 84.5% |
| Total non operating expenses | \$ 1,111,470 | \$ 1,164,187 | \$ 1,151,850 | \$ 890,329 | 77.3% |
| Total debt service | \$ 2,460,979 | \$ 2,163,956 | \$ 2,442,577 | \$ 2,397,734 | 67.2% |
| Total capital outlay | \$ 2,394,000 | \$ 1,238,194 | \$ 2,172,500 | \$ 1,223,749 | 56.3% |
| TOTAL EXPENSES | \$ 9,551,349 | \$ 7,690,207 | \$ 9,391,577 | \$ 7,389,501 | 78.7% |

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|-------------------|---------------------|---------------------|---------------------|---------------------|--|
| OVER/UNDER | \$ (294,124) | \$ 4,471,471 | \$ (507,577) | \$ 1,693,540 | |
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|--------------------------------|---------------|--------------|--------------|--------------|-------|
| Total loan proceeds | \$ 12,880,000 | \$ 3,382,985 | \$ 9,500,000 | \$ 7,387,522 | 77.8% |
| Total projects funded by loans | \$ 13,200,000 | \$ 5,878,650 | \$ 9,750,000 | \$ 6,008,641 | 61.6% |

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| TOTAL REVENUE + LOAN PROCEEDS | \$ 22,137,225 | \$ 15,544,663 | \$ 18,384,000 | \$ 16,470,563 | 89.6% |
| TOTAL EXPENSES + PROJECTS FUNDED BY LOANS | \$ 22,751,349 | \$ 13,568,857 | \$ 19,141,577 | \$ 13,398,142 | 70.0% |

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|-------------------|---------------------|---------------------|---------------------|---------------------|--|
| OVER/UNDER | \$ (614,124) | \$ 1,975,806 | \$ (757,577) | \$ 3,072,421 | |
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|--|--------------|------|--------------|--------------|-------|
| Total offsetting developer contributions | \$ 1,226,996 | \$ - | \$ 6,160,000 | \$ 1,045,949 | 17.0% |
| Total developer improvements | \$ 1,293,210 | \$ - | \$ 6,160,000 | \$ 1,045,949 | 17.0% |

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|---|----------------------|----------------------|----------------------|----------------------|--------------|
| TOTAL REVENUE + LOAN PROCEEDS + DEVELOPER CONTRIBUTIONS | \$ 23,364,221 | \$ 15,544,663 | \$ 24,544,000 | \$ 17,516,512 | 71.4% |
| TOTAL EXPENSES + PROJECTS FUNDED BY LOANS + DEVELOPER IMPROVEMENTS | \$ 24,044,559 | \$ 13,568,857 | \$ 25,301,577 | \$ 14,444,091 | 57.1% |

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|-------------------|---------------------|---------------------|---------------------|---------------------|--|
| OVER/UNDER | \$ (680,338) | \$ 1,975,806 | \$ (757,577) | \$ 3,072,421 | |
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