

	2016 Actual	2017 Budget	2018 Budget	% of 2017 Budget
OPERATING REVENUE				
Total water operating income	\$ 5,642,119	\$ 4,920,000	\$ 5,176,500	105.2%
Total sewer operating income	\$ 4,344,958	\$ 2,469,200	\$ 2,497,000	101.1%
Total non operating income	\$ 129,875	\$ 100,000	\$ 120,000	120.0%
Total Tap Fees	\$ 2,044,726	\$ 1,514,800	\$ 2,565,429	169.4%
TOTAL REVENUE	\$ 12,161,678	\$ 9,004,000	\$ 10,358,929	115.0%

OPERATING EXPENSES				
Total water operating expenses	\$ 2,266,956	\$ 2,602,200	\$ 3,070,805	118.0%
Total sewer operating expenses	\$ 856,914	\$ 1,022,450	\$ 1,165,635	114.0%
Total non operating expenses	\$ 1,164,187	\$ 1,151,850	\$ 1,069,670	92.9%
Total debt service	\$ 2,435,275	\$ 2,442,577	\$ 2,476,241	101.4%
Total capital outlay	\$ 1,195,236	\$ 2,175,500	\$ 2,544,650	117.0%
TOTAL EXPENSES	\$ 7,918,568	\$ 9,394,577	\$ 10,327,001	109.9%

OVER/UNDER	\$ 4,243,110	\$ (390,577)	\$ 31,928	
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Total loan proceeds	\$ 3,382,985	\$ 9,500,000	\$ 3,370,000	35.5%
Total projects funded by loans	\$ 5,340,178	\$ 9,750,000	\$ 3,370,000	34.6%

TOTAL REVENUE + LOAN PROCEEDS	\$ 15,544,663	\$ 18,504,000	\$ 13,728,929	84.7%
TOTAL EXPENSES + PROJECTS FUNDED BY LOANS	\$ 13,258,746	\$ 19,144,577	\$ 13,697,001	65.2%

OVER/UNDER	\$ 2,285,917	\$ (640,577)	\$ 31,928	
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Total offsetting developer contributions	\$ -	\$ 6,160,000	\$ 3,944,800	0.0%
Total developer improvements	\$ -	\$ 6,160,000	\$ 3,944,800	0.0%

TOTAL REVENUE + LOAN PROCEEDS + DEVELOPER CONTRIBUTIONS	\$ 15,544,663	\$ 24,664,000	\$ 17,673,729	63.5%
TOTAL EXPENSES + PROJECTS FUNDED BY LOANS + DEVELOPER IMPROVEMENTS	\$ 13,258,746	\$ 25,304,577	\$ 17,641,801	49.3%

OVER/UNDER	\$ 2,285,917	\$ (640,577)	\$ 31,928	
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	2016 Actual	2017 Budget	2018 Budget	% of 2017 Budget
OPERATING REVENUE				
WATER OPERATING INCOME				
Water sales	3,975,009	3,600,000	3,744,000	104%
Water supply project fee	680,275	685,000	690,000	101%
Irrigation and hydrant fees	794,830	530,000	620,000	117%
Ground water protection fees	24,079	25,000	26,500	106%
Ready to serve fees	32,274	30,000	30,000	100%
Cherry Creek Project Water Authority	26,963	10,000	26,000	260%
Other	108,689	40,000	40,000	100%
Total water operating income	\$ 5,642,119	\$ 4,920,000	\$ 5,176,500	105.2%
SEWER OPERATING INCOME				
Sewer user charges	2,237,631	2,319,200	2,350,000	101%
Ready to Serve Fees	29,342	30,000	25,000	83%
Canyons South	2,077,985	120,000	122,000	102%
Total sewer operating income	\$ 4,344,958	\$ 2,469,200	\$ 2,497,000	101.1%
NONOPERATING REVENUE				
Net investment income	23,925	15,000	20,000	133%
Late charges	53,358	40,000	45,000	113%
Other income	52,592	30,000	40,000	133%
Proceeds from sale of assets	-	15,000	15,000	100%
Total non operating income	129,875	100,000	120,000	120.0%
TAP FEE REVENUE				
Tap fees - water	1,659,690	1,229,400	2,107,539	171.4%
Tap fees - sewer	365,040	270,400	442,890	163.8%
Tap Surcharge Water	19,996	15,000	15,000	100.0%
Total Tap Fees	\$ 2,044,726	\$ 1,514,800	\$ 2,565,429	169.4%
TOTAL REVENUE	\$ 12,161,678	\$ 9,004,000	\$ 10,358,929	115.0%

		2017 Budget	2018 Budget	% Budget
OPERATING EXPENSES				
WATER OPERATING EXPENSES				
Vehicle expense/maintenance	25,978	40,000	35,000	88%
Communications (remove)	1,453	12,000	-	0%
Laboratory testing and chemicals	126,693	185,000	185,000	100%
Legal	26,984	30,000	30,000	100%
Outside services	51,180	75,000	75,000	100%
Repairs, maintenance and supplies	207,408	260,000	262,000	101%
Salaries and related costs	551,937	586,150	725,400	124%
Payroll taxes	42,104	41,750	54,405	130%
Employee benefits	183,191	216,000	236,000	109%
Small tools and safety items	7,575	8,500	8,500	100%
Utilities	557,634	790,000	790,000	100%
Conservation	7,500	15,000	35,000	233%
CCPWA Water Lease	-	20,000	20,000	100%
CCPWA Operations	20,489	31,000	20,500	66%
SMWSA and SPWRAP Dues	16,990	25,000	27,000	108%
South Metro WISE Authority Operations	141,388	173,500	175,000	101%
WISE Water	-	93,300	392,000	420%
Total water operating expenses	\$ 2,266,956	\$ 2,602,200	\$ 3,070,805	118.0%

SEWER OPERATING EXPENSES				
Vehicle expense/maintenance	6,071	15,000	12,000	80.0%
Cherry Creek Basin fees	11,010	15,500	16,000	103.2%
Communications	1,630	2,500	-	0.0%
Laboratory testing and chemicals	64,692	80,000	85,000	106.3%
Outside services	10,402	10,000	10,000	100.0%
Repairs, maintenance and supplies	68,953	135,000	180,000	133.3%
Salaries and related costs	315,228	337,680	395,800	117.2%
Payroll taxes	24,521	26,770	29,685	110.9%
Employee benefits	99,142	105,000	138,150	131.6%
Solids Removal	58,815	84,500	84,500	100.0%
Small tools and Equipment	1,418	5,000	5,000	100.0%
Utilities	195,032	205,500	209,500	101.9%
Total sewer operating expenses	\$ 856,914	\$ 1,022,450	\$ 1,165,635	114.0%

	2016 Actual	2017 Budget	2018 Budget	% Budget
NONOPERATING EXPENSES				
Accounting and audit	102,619	81,000	95,000	117.3%
Admin vehicle	1,871	1,500	1,500	100.0%
Data processing	35,497	45,000	25,000	55.6%
Directors' fees	5,800	7,000	6,000	85.7%
Dues and seminars	26,157	40,000	30,000	75.0%
Paying agent fees	1,500	1,500	1,500	100.0%
Insurance	108,686	110,000	115,000	104.5%
Legal	143,838	120,000	120,000	100.0%
Miscellaneous	9,988	7,000	7,500	107.1%
Office expense	16,216	20,000	20,000	100.0%
Outside services	29,976	90,000	45,000	50.0%
Repairs and maintenance - office	48,350	20,000	20,000	100.0%
Salaries and related costs	374,532	360,000	329,600	91.6%
Payroll taxes	27,743	27,350	24,720	90.4%
Employee benefits	87,889	122,000	97,850	80.2%
Utility billing system	49,112	7,000	10,000	142.9%
Safety and training	18,879	22,000	24,000	109.1%
Security services	19,240	20,000	20,000	100.0%
Customer communications	37,224	40,000	52,000	130.0%
Telephone and utilities	19,070	10,500	25,000	238.1%
Total nonoperating expenses	\$ 1,164,187	\$ 1,151,850	\$ 1,069,670	92.9%

DEBT SERVICE				
2015 CWRPDA Loan - principal	612,428	620,456	620,491	100.0%
2014 CWCB Loan - principal	38,786	39,950	41,148	103.0%
2010 Revenue Note - principal	423,288	440,174	457,734	104.0%
2005 CWRPDA loan - principal	225,000	230,000	240,000	104.3%
2002 CWRPDA loan - principal	340,000	350,000	350,000	100.0%
2015 CWRPDA Loan - interest	206,878	217,436	213,419	98.2%
2014 CWCB Loan - interest	64,441	70,096	106,864	152.5%
2010 Revenue Note - interest	328,969	312,027	294,410	94.4%
2005 CWRPDA loan - interest	92,751	78,069	70,228	90.0%
2002 CWRPDA loan - interest	102,734	84,369	81,947	97.1%
Total debt service	\$ 2,435,275	\$ 2,442,577	\$ 2,476,241	101.4%

	2016 Budget	2017 Budget	2018 Budget	% Budget
CAPITAL OUTLAY				
Cost recovery payments	119,204	120,000	120,000	100.0%
Water repair & replacement				
Well & Diversion Testing	-	2,000		0.0%
Well Rehabilitation & Inspection			300,000	
Air Vac Valve Upgrades	6,263	18,000	15,000	83.3%
System Valves Upgrades	32,611	84,000	40,000	47.6%
Meter Pit Upgrades	48,316	30,000	30,000	100.0%
Curb Stop Replacement	58,350	40,000	40,000	100.0%
Fire Hydrant Replacement	15,218	25,000	25,000	100.0%
SCADA	22,524	28,000	28,000	100.0%
New Mag Meters	-	10,000	-	0.0%
Electric System Upgrades - P.S. 6	20,590	10,000	10,000	100.0%
Lightning Protection Upgrades	-	3,000		0.0%
DC Stormwater Upgrades	-	200,000		0.0%
Power Receptacle at Pump Station 5	37,921	25,000	30,000	120.0%
On Call Mobile Devices				
Total Water Repair & Replacement	\$ 241,793	\$ 475,000	\$ 518,000	109.1%
Water new capital				
Stone Creek Ranch Shallow Wells			500,000	N/A
CCPWA	102,446	56,500	120,500	213.3%
Water Rights	327,698	-	-	N/A
Water Meters	21,937	15,000	20,000	133.3%
Retrofit DB Well for ASR		350,000	300,000	85.7%
Well A-16	2,625	300,000	-	0.0%
Total Water New Capital	\$ 464,372	\$ 721,500	\$ 940,500	130.4%
Wastewater repair & replacement				
Collection System Point Repairs and Lining	47,155	131,000	130,000	99.2%
SCADA	3,061	15,000	65,000	433.3%
Misc WWTP Repairs	11,733	100,000	250,000	250.0%
Total Wastewater Projects	\$ 61,949	\$ 246,000	\$ 445,000	180.9%
General and Administrative				
GIS program	6,649	40,000	20,500	51.3%
Vehicles	-	117,000	75,000	64.1%
Furniture and office equipment	-	15,000	10,000	66.7%
Capital Salaries/taxes/benefits	291,876	411,000	365,650	89.0%
Computer/Networking/Hardware	9,393	30,000	50,000	166.7%
Total G & A	\$ 307,918	\$ 613,000	\$ 521,150	85.0%
Total Capital Outlay	\$ 1,195,236	\$ 2,175,500	\$ 2,544,650	117.0%
TOTAL EXPENSES	\$ 7,918,568	\$ 9,394,577	\$ 10,327,001	69.4%
OVER/UNDER	\$ 4,243,110	\$ (390,577)	\$ 31,928	

	2016 Actual	2017 Budget	2018 Budget	% Budget
LOAN PROCEEDS				
CWCB Loan	445,851	3,500,000	1,370,000	39.1%
CWRPDA Loan	2,937,134	6,000,000	2,000,000	33.3%
Total loan proceeds	\$ 3,382,985	\$ 9,500,000	\$ 3,370,000	35.5%
PROJECTS FUNDED BY LOANS				
Pump Station #1	2,542,313	3,350,000	-	0.0%
Zone A Pipeline	1,012,062	500,000	-	0.0%
WISE	1,785,803	4,400,000	1,370,000	31.1%
Gate Valve Replacements	-	500,000	500,000	100.0%
Pipeline Replacements	-	1,000,000	1,500,000	150.0%
Total projects	\$ 5,340,178	\$ 9,750,000	\$ 3,370,000	34.6%
Offsetting Developer Contributions				
Developer contributions (water)	-	2,880,000	1,694,800	0.0%
Developer contributions (sewer)	-	3,280,000	2,250,000	0.0%
Total developer contributions	\$ -	\$ 6,160,000	\$ 3,944,800	0.0%
Developer Improvements				
Contributed Developer Improvements	-	6,160,000	3,944,800	0.0%
Total developer improvements	\$ -	\$ 6,160,000	\$ 3,944,800	0.0%

TOTAL REVENUE	\$ 12,161,678	\$ 9,004,000	\$ 10,358,929	92.0%
TOTAL EXPENSES	\$ 7,918,568	\$ 9,394,577	\$ 10,327,001	69.4%
	\$ 4,243,110	\$ (390,577)	\$ 31,928	
TOTAL REVENUE + Loan Proceeds	\$ 15,544,663	\$ 24,664,000	\$ 17,673,729	
TOTAL EXPENSES + Loan funded projects and offsetting items	\$ 13,258,746	\$ 25,304,577	\$ 17,641,801	
	\$ 2,285,917	\$ (640,577)	\$ 31,928	