

2017 DISTRICT BUDGET - **FINAL**

WATER OPERATING REVENUE

	2015 Actual	2016 Budget	2016 EOY	2017 Budget	% Diff from 2016
Water sales	3,638,151	3,500,000	3,600,000	3,600,000	2.9%
Water supply project fee	667,404	688,000	677,000	685,000	-0.4%
Irrigation and hydrant fees	602,376	520,000	520,000	530,000	1.9%
Ground water protection fees	22,931	25,000	23,700	25,000	0.0%
Ready to serve fees	36,671	20,000	35,300	30,000	50.0%
Cherry Creek Project Water Authority	26,359	10,000	22,000	10,000	0.0%
Tap Surcharge Water	11,998	12,000	20,000	15,000	25.0%
Other	38,095	10,000	70,000	40,000	300.0%

Total water operating income	\$ 5,043,985	\$ 4,785,000	\$ 4,968,000	\$ 4,935,000	3.1%
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WATER OPERATING EXPENSES

Vehicle expense/maintenance	23,754	40,000	30,000	40,000	0.0%
Communications	6,191	12,000	8,000	12,000	0.0%
Laboratory testing and chemicals	115,649	185,000	135,000	185,000	0.0%
Legal	14,038	30,000	30,000	30,000	0.0%
Well A-16 Legal	201,351	150,000	250,000	-	-100.0%
Outside services	79,208	75,000	75,000	75,000	0.0%
Repairs, maintenance and supplies	228,737	260,000	260,000	260,000	0.0%
Salaries and related costs	531,114	541,000	541,000	586,150	8.3%
Payroll taxes	39,883	38,500	38,500	41,750	8.4%
Employee benefits	179,930	204,050	204,050	216,000	5.9%
Small tools and safety items	2,962	8,500	8,500	8,500	0.0%
Utilities	565,607	790,000	640,000	790,000	0.0%
Conservation	19,236	20,000	10,000	15,000	-25.0%
WISE Water	-	-	-	93,300	
CCPWA Water Lease	-	20,000	-	20,000	0.0%
CCPWA Operations	40,978	35,000	35,000	31,000	-11.4%
SMWSA and SPWRAP Dues	17,167	30,000	16,990	25,000	-16.7%
South Metro WISE Authority Operations	106,278	142,000	55,000	173,500	22.2%

Total water operating expenses	\$ 2,172,083	\$ 2,581,050	\$ 2,337,040	\$ 2,602,200	0.8%
Gross profit from water operations	2,871,902	2,203,950	2,630,960	2,332,800	5.8%

SEWER OPERATING REVENUE

Sewer user charges	2,085,750	2,100,000	2,230,000	2,319,200	10.4%
Ready to Serve Fees	33,412	20,000	30,200	30,000	50.0%
Canyons South	223,786	230,000	230,000	-	-100.0%
Other					

Total sewer operating income	\$ 2,342,948	\$ 2,350,000	\$ 2,490,200	\$ 2,349,200	0.0%
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SEWER OPERATING EXPENSES

Vehicle expense/maintenance	9,809	15,000	12,000	15,000	0.0%
Cherry Creek Basin fees	13,960	14,500	14,500	15,500	6.9%
Communications	2,830	3,500	2,000	2,500	-28.6%
Laboratory testing and chemicals	68,757	83,000	65,000	80,000	-3.6%
Outside services	4,919	35,000	10,000	10,000	-71.4%
Repairs, maintenance and supplies	128,494	135,000	125,000	135,000	0.0%
Salaries and related costs	308,107	299,300	299,300	337,680	12.8%
Payroll taxes	23,604	23,950	23,950	26,770	11.8%
Employee benefits	93,955	95,600	95,600	105,000	9.8%
Solids Removal	57,219	92,000	75,000	84,500	-8.2%
Small tools and Equipment	1,624	5,000	5,000	5,000	0.0%
Utilities	211,453	202,000	190,000	205,500	1.7%

Total sewer operating expenses	\$ 924,731	\$ 1,003,850	\$ 917,350	\$ 1,022,450	1.9%
Gross profit from sewer operations	1,418,217	1,346,150	1,572,850	1,326,750	-1.4%
Gross profit from water/sewer operations	4,290,119	3,550,100	4,203,810	3,659,550	3.1%

NONOPERATING REVENUE

Net investment income	14,188	15,000	22,000	15,000	0.0%
Late charges	48,658	30,000	40,000	40,000	33.3%
Other income	32,964	15,000	35,000	30,000	100.0%
CWCB Loan	45,673	2,880,000	1,500,000	3,500,000	21.5%
CWRPDA Loan	641,272	10,000,000	3,000,000	6,000,000	-40.0%
Proceeds from sale of assets	10,590	-	-	15,000	N/A
Tap fees - water	2,393,793	1,690,425	1,690,425	1,229,400	-27.3%
Tap fees - sewer	526,500	371,800	371,800	270,400	-27.3%
Forestar Tap Deposit	-	926,996	-	-	-100.0%
Developer contributions (water)	-	200,000	200,000	2,880,000	1340.0%
Developer contributions (sewer)	-	100,000	100,000	3,280,000	3180.0%

Total nonoperating revenue **\$ 3,713,638 \$ 16,229,221 \$ 6,959,225 \$ 17,259,800 6.4%**

NONOPERATING EXPENSES

Accounting and audit	130,812	62,500	75,000	81,000	29.6%
Loan issuance costs	51,783	-	-	-	N/A
Admin vehicle	2,139	700	1,000	1,500	114.3%
Data processing	37,453	45,000	36,000	45,000	0.0%
Directors' fees	5,900	7,000	7,000	7,000	0.0%
Dues and seminars	13,711	40,000	30,000	40,000	0.0%
Agent Fees (Financial fees)	-	-	-	1,500	N/A
Insurance	106,806	110,000	110,000	110,000	0.0%
Legal	108,030	120,000	120,000	120,000	0.0%
Miscellaneous	7,010	-	10,000	7,000	N/A
Office expense	16,289	20,000	15,000	20,000	0.0%
Outside services	42,282	50,000	45,000	90,000	80.0%
Repairs and maintenance - office	14,753	20,000	50,000	20,000	0.0%
Salaries and related costs	353,088	349,500	349,500	360,000	3.0%
Payroll taxes	25,517	26,550	26,550	27,350	3.0%
Employee benefits	82,902	118,720	100,000	122,000	2.8%
Utility billing system	30,000	45,000	45,000	7,000	-84.4%
Safety and training	22,916	24,000	15,000	22,000	-8.3%
Security services	19,464	22,000	20,000	20,000	-9.1%
Customer communications	43,547	40,000	40,000	40,000	0.0%
Telephone and utilities	10,199	10,500	15,000	10,500	0.0%

Total nonoperating expenses **\$ 1,124,601 \$ 1,111,470 \$ 1,110,050 \$ 1,151,850 3.6%**

DEBT SERVICE

2015 CWRPDA Loan - principal	7,007	612,428	612,428	620,456	1.3%
2014 CWCB Loan - principal	-	39,950	38,786	39,950	0.0%
2010 Revenue Note - principal	407,048	423,288	423,288	440,174	4.0%
2005 CWRPDA loan - principal	220,000	225,000	225,000	230,000	2.2%
2002 CWRPDA loan - principal	335,000	340,000	340,000	350,000	2.9%
2015 CWRPDA Loan - interest	162,455	221,836	207,179	217,436	-2.0%
2014 CWCB Loan - interest	62,894	52,490	65,291	70,096	33.5%
2010 Revenue Note - interest	345,260	328,968	328,968	312,027	-5.1%
2005 CWRPDA loan - interest	121,280	114,285	92,751	78,069	-31.7%
2002 CWRPDA loan - interest	99,177	102,734	102,734	84,369	-17.9%

Total debt service **\$ 1,760,121 \$ 2,460,979 \$ 2,436,425 \$ 2,442,577 -0.7%**

CAPITAL OUTLAY

Developer improvements

Cost recovery payments	61,268	121,000	121,000	120,000	-0.8%
Forestar Tap Deposit Reimbursement	-	993,210	-	-	-100.0%
Contributed Developer improvements	-	300,000	300,000	6,160,000	1953.3%
Reata Water Rights	-	-	-	-	-

Total developer improvements **\$ 61,268 \$ 1,414,210 \$ 421,000 \$ 6,280,000 344.1%**

Water Projects

Water repair & replacement

Well & Diversion Testing	-	2,000	2,000	2,000	0.0%
Air Vac Valve Upgrades	23,480	30,000	26,000	18,000	-40.0%
System Valves Upgrades	19,301	40,000	40,000	584,000	1360.0%
Meter Pit Upgrades	55,506	80,000	80,000	30,000	-62.5%
Curb Stop Replacement	662	150,000	50,000	40,000	-73.3%
Fire Hydrant Replacement	44,675	25,000	25,000	25,000	0.0%
Pipeline Replacements		-	-	1,000,000	
Well 4	91,914	-	-	-	
SCADA	22,127	25,000	10,000	25,000	0.0%
Pump Station #1	519,276	7,000,000	2,100,000	3,350,000	-52.1%
New Mag Meters		15,000	14,000	10,000	-33.3%
Well Rehabilitation	30,132	-	-	-	
16" AC Pipe Replacement	143,955	-	-	-	
Electric Power Savers	-	30,000	25,000	10,000	-66.7%
Thermographic Survey	1,253	-	1,300	-	
Lightning Protection Upgrades	-	3,000	3,000	3,000	0.0%
DC Stormwater Upgrades	9,115	200,000	-	200,000	0.0%
Power Receptacle at Pump Station 3		50,000	40,000	25,000	-50.0%
Mobile Devices for On-Call		12,000	12,000		
Total Water Repair & Replacement	\$ 961,396	\$ 7,662,000	\$ 2,428,300	\$ 5,322,000	-30.5%

Water new capital

Water Meters	11,591	10,000	15,000	15,000	50.0%
Retrofit DB Well for ASR		250,000	50,000	350,000	40.0%
Well H and A-16	491,644	-	286,000	300,000	
Well K and A-14	1,092,694	-	5,000	-	
Zone A Pipeline	236,407	3,000,000	800,000	500,000	-83.3%
Reservoir 2B	2,445,409	-	-	-	
Total Water New Capital	\$ 4,277,745	\$ 3,260,000	\$ 1,156,000	\$ 1,165,000	-64.3%

Water rights

WISE	114,999	3,200,000	3,084,829	4,400,000	37.5%
CCPWA	81,956	420,000	105,000	56,500	-86.5%

Total Water Projects

\$ 5,792,965	\$ 14,692,000	\$ 7,024,129	\$ 10,943,500	-25.5%
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Wastewater Projects

Wastewater repair & replacement

Collection System Point Repairs and Lining	40,812	113,000	113,000	131,000	15.9%
SCADA	10,192	15,000	15,000	15,000	0.0%
Misc WWTP Repairs	3,849	20,000	20,000	100,000	400.0%

Total Wastewater Repair & Replacement

\$ 54,853	\$ 148,000	\$ 148,000	\$ 246,000	66.2%
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Wastewater New Capital

New Manholes near Pinery TH		150,000	150,000	-	
Structural T-Beams	75,570	-	-	-	

Total Wastewater New Capital

\$ 75,570	\$ 150,000	\$ 150,000	\$ -	-100.0%
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Total Wastewater Capital

\$ 130,423	\$ 298,000	\$ 298,000	\$ 246,000	-17.4%
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General and Administrative

GIS program	29,030	50,000	25,000	40,000	-20.0%
Vehicles	30,472	-	-	117,000	
Furniture and office equipment	21,313	15,000	10,000	15,000	0.0%
Capital Salaries/taxes/benefits	302,316	398,000	398,000	411,000	3.3%
Computer/Networking/Hardware		20,000	18,000	30,000	50.0%

Total General and Administrative Capital

\$ 383,131	\$ 483,000	\$ 451,000	\$ 613,000	26.9%
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Total Capital Outlay

\$ 6,367,787	\$ 16,887,210	\$ 8,194,129	\$ 18,082,500	7.1%
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TOTAL REVENUE	\$ 11,100,571	\$ 23,364,221	\$ 14,417,425	\$ 24,544,000	5.0%
TOTAL EXPENSES	\$ 12,349,323	\$ 24,044,559	\$ 14,994,994	\$ 25,301,577	5.2%
	\$ (1,248,752)	\$ (680,338)	\$ (577,569)	\$ (757,577)	